

MIYOSHI LIMITED

(Incorporated in the Republic of Singapore)

Company Registration Number: 198703979K

RETIREMENT OF NON-EXECUTIVE AND NON-INDEPENDENT DIRECTOR AND CHANGES TO BOARD COMMITTEES

The Board of Directors of Miyoshi Limited (the “**Company**”) would like to announce the following:

- (1) Following the conclusion of the Annual General Meeting of the Company held on 27 December 2019, Mr Masayoshi Taira retired as a Non-Executive and Non-Independent Director of the Company with effect from 27 December 2019.

Upon his retirement, he also ceased as a member of the Audit Committee and Remuneration Committee with effect from 27 December 2019.

The Board of Directors would like to express its appreciation to Mr Masayoshi Taira for his invaluable contributions over the years to the Company.

- (2) Mr Thomas Pek Ee Perh will be appointed as a member of the Audit Committee and Remuneration Committee with effect from 27 December 2019.

Following the above changes, the Board and Board Committees will comprise of the following Directors with effect from 27 December 2019:

Board of Directors

Mr Lim Thean Ee
Mr Andrew Sin Kwong Wah
Mr Wee Piew
Mr Thomas Pek Ee Perh

Designation

Chairman, Non-Executive Independent Director
Chief Executive Officer, Executive Director
Non-Executive and Independent Director
Non-Executive and Non-Independent Director

Audit Committee

Mr Wee Piew
Mr Lim Thean Ee
Mr Thomas Pek Ee Perh

Chairman
Member
Member

Remuneration Committee

Mr Lim Thean Ee
Mr Wee Piew
Mr Thomas Pek Ee Perh

Chairman
Member
Member

Nominating Committee

Mr Lim Thean Ee
Mr Wee Piew
Mr Andrew Sin Kwong Wah

Chairman
Member
Member

BY ORDER OF THE BOARD

Sin Kwong Wah Andrew
Chief Executive Officer & Executive Director

27 December 2019

This document has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (“Sponsor”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”), this being the SGX-ST Listing Manual Section B: Rules of Catalyst.

The document has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr. Ken Lee, Associate Director, Investment Banking. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone (65) 6337 5115.