



**UNIVERSAL RESOURCE AND SERVICES LIMITED**  
**(the “Company”)**

(Incorporated in the Republic of Singapore)  
(Company Registration Number: 200312303R)

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**SUBSCRIPTION OF SHARES IN THE COMPANY BY (I) HAVEN FUND VI, A FUND MANAGED BY HAVEN CAPITAL PTE. LTD.; AND (II) FIDES CAPITAL PARTNERS LIMITED (THE “SUBSCRIPTIONS”)**

**- RECEIPT OF APPROVAL IN-PRINCIPLE**

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*Unless otherwise defined, all capitalised terms used in this Announcement shall have the same meanings ascribed to them in the Previous Announcement (as defined below).*

**1. INTRODUCTION**

The Board of Directors (the “**Board**”) of Universal Resource and Services Limited (the “**Company**”, together with its subsidiaries, collectively referred to as the “**Group**”) refers to the announcement dated 13 July 2016 (the “**Previous Announcement**”) in respect of the proposed subscription of 3,010,719 Haven Subscription Shares and 1,003,573 Fides Subscription Shares.

**2. RECEIPT OF APPROVAL IN-PRINCIPLE**

Further to the Previous Announcement, the Board wishes to announce that the Company has received the approval in-principle of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the admission to the Mainboard of the SGX-ST and the listing and quotation of up to 4,014,292 Subscription Shares. The approval in-principle of the SGX-ST is subject to, *inter alia*, the following conditions:

- (a) compliance with the SGX-ST’s listing requirements; and
- (b) submission of:
  - (i) a written undertaking from the Company that it will comply with Rule 704(30) and Rule 1207(20) of the Listing Manual of the SGX-ST (“**Listing Manual**”) in relation to the use of the proceeds from the Subscriptions and where proceeds are used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company’s announcements on use of proceeds and in the annual report;
  - (ii) a written undertaking from the Company that it will comply with Rule 803 of the Listing Manual; and
  - (iii) a written confirmation from the Company that it will not issue the Subscription Shares to persons prohibited under Rule 812(1) of the Listing Manual.

The Company will be submitting the written undertakings and confirmation referred to in paragraphs (b)(i) to (b)(iii) above to the SGX-ST.

The approval in-principle of the SGX-ST is not to be taken as an indication of the merits of the Subscriptions, the Subscription Shares, the Company and/or its subsidiaries.

Further announcement(s) in relation to the Subscriptions will be made by the Company as and when appropriate.

**BY ORDER OF THE BOARD**

**Wu Chunlan**  
**Chairperson and Chief Executive Officer**  
**23 July 2016**