



News Release

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SGX RegCo streamlines ETF designated market-maker requirements

Singapore Exchange Regulation (SGX RegCo) is seeking market feedback on proposed changes to streamline the requirements of designated market-makers (DMMs) for exchange-traded funds (ETFs).

SGX RegCo intends to remove administrative requirements for notification and announcement when ETF DMMs cease, or resume, bid and offer quotations. This will bring SGX practices in line with those of other global markets.

The proposals result from a review of the regulatory framework around the trading of ETFs to identify areas that may impact the listing and trading of ETFs. This follows the Monetary Authority of Singapore's enhancement in July 2025 of the Grant for Equities Market Singapore Scheme for ETFs to facilitate more ETF listings.

ETF DMMs provide bid and offer prices during more than 95% of the stock market hours each business day. The prices they provide are visible to investors. In addition, SGX RegCo has, through the use of technology, become better able to monitor DMMs' compliance with their quotation obligations.

The consultation is open till 26 September 2025 and is found here: <https://regco.sgx.com/public-consultations>

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About Singapore Exchange Regulation (SGX RegCo)

Singapore Exchange Regulation (SGX RegCo) is the independent Singapore Exchange subsidiary undertaking all frontline regulatory functions including as securities market regulator. Our activities include the admission and supervision of issuers, intermediaries and Catalyst sponsors, the surveillance of trading and issuers' disclosures, and the formulation and improvement of policies and products, guided by market feedback. We also have the Whistleblowing Office to look into allegations of issuers' regulatory shortfalls and the Sustainable Development Office to house ESG-related regulatory efforts. Regulation Asia has named us Exchange of the Year five times in recognition of efforts to uphold the integrity and development of our markets. Find out more at <https://regco.sgx.com/>

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