

NOTICE TO THE HOLDERS (THE “NOTEHOLDERS”) OF THE FOLLOWING NOTES ISSUED PURSUANT TO THE S\$1,000,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME OF MERCATUS CO-OPERATIVE LIMITED:

- (1) S\$200,000,000 2.80 per cent. Notes due 26 July 2024 comprised in Series 001 (ISIN: SG7EE8000009) (the “**Series 001 Notes**”);
- (2) S\$150,000,000 3.10 per cent. Notes due 19 January 2028 comprised in Series 002 (ISIN: SG7LG2000005) (the “**Series 002 Notes**”);
- (3) S\$100,000,000 3.28 per cent. Notes due 24 January 2025 comprised in Series 003 (ISIN: SGXF53081513) (the “**Series 003 Notes**”); and
- (4) S\$100,000,000 3.08 per cent. Notes due 23 January 2030 comprised in Series 004 (ISIN: SGXF54540186) (the “**Series 004 Notes**” and, together with the Series 001 Notes, the Series 002 Notes and the Series 003 Notes, the “**Notes**”).

COMPLETION OF THE DIVESTMENT OF 50 PER CENT. SHAREHOLDING IN GOLD RIDGE PTE. LTD.

The Board of Directors (the “**Board**”) of Mercatus Co-operative Limited (the “**Issuer**”) refers to the announcement released on 26 January 2023 (the “**Announcement**”) by the Issuer in relation to the proposed divestment by Mercatus Tres Pte. Ltd. (“**Mercatus Tres**”) of 50 per cent. of the share capital of Gold Ridge Pte. Ltd. (“**Gold Ridge**”), comprising 168,764,576 ordinary shares (the “**Divestment**”) to NP Retail Trustee Pte. Ltd. (acting in its capacity as trustee-manager of NEX Partners Trust, a private trust held by (i) HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of Frasers Centrepont Trust) and (ii) FPL Emerald (1) Pte. Ltd., a wholly-owned subsidiary of Frasers Property Limited).

Further to the Announcement, the Board wishes to announce that the Divestment has completed on 6 February 2023.

Following the completion of the Divestment, Mercatus Tres, and by extension the Issuer, has ceased to hold any interest in Gold Ridge.

Noteholders are advised to exercise caution in trading their notes as there is no certainty or assurance as at the date of this announcement that any discussions or prospects will be successfully concluded.

Noteholders are advised to read this announcement carefully and where in doubt as to the action they should take, they should consult their stock brokers, bank managers, solicitors, or other professional advisers.

BY ORDER OF THE BOARD

Belinda Gan Chui Chui
Chief Financial Officer
6 February 2023