

**PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk**  
**DAN ENTITAS ANAK**  
**Laporan Posisi Keuangan Konsolidasian**  
**31 Maret 2023 dan 31 Desember 2022**  
**(Disajikan dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)**

**PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk**  
**AND ITS SUBSIDIARIES**  
**Consolidated Statements of Financial Position**  
**March 31, 2023 and December 31, 2022**  
**(Expressed in Millions of Rupiah, Unless Otherwise Stated)**

	<u>31 Maret 2023/ March 31, 2023</u>	<u>31 Desember 2022/ December 31, 2022</u>	
<b>ASET</b>			<b>ASSETS</b>
<b>ASET LANCAR</b>			<b>CURRENT ASSETS</b>
Kas dan setara kas	1,781,459	2,479,597	Cash and cash equivalents
Piutang usaha			Trade accounts receivable
Pihak berelasi	4,440,407	6,389,257	Related parties
Pihak ketiga - setelah dikurangi cadangan kerugian penurunan nilai sebesar Rp 1.345 dan Rp 1.447 masing-masing pada tanggal 31 Maret 2023 dan 31 Desember 2022	2,435,395	2,124,759	Third parties - net of allowance for impairment of Rp 1.345 and Rp 1.447 as of March 31, 2023 and December 31, 2022, respectively
Piutang lain-lain - pihak ketiga	158,275	132,495	Other receivables - third parties
Persediaan	8,472,525	8,655,438	Inventories
Aset biologis	313,484	305,725	Biological assets
Pajak dibayar di muka - bersih	1,182,501	896,540	Prepaid taxes - net
Biaya dibayar di muka dan aset lancar lainnya	2,387,539	2,725,009	Prepaid expenses and other current assets
<b>JUMLAH ASET LANCAR</b>	<u>21,171,585</u>	<u>23,708,820</u>	<b>TOTAL CURRENT ASSETS</b>
<b>ASET TIDAK LANCAR</b>			<b>NON CURRENT ASSETS</b>
Piutang dari pihak berelasi non-usaha	325,320	375,153	Due from related parties
Aset pajak tangguhan - bersih	469,762	485,963	Deferred tax assets - net
Investasi dalam saham dan uang muka investasi	3,261,316	3,263,090	Investments in shares of stock and advances
Tanaman produktif			Bearer plants
Tanaman telah menghasilkan setelah dikurangi akumulasi amortisasi sebesar Rp 1.453.171 dan Rp 1.429.811 masing-masing pada tanggal 31 Maret 2023 dan 31 Desember 2022	1,159,765	1,067,890	Mature plantations net of accumulated amortization of Rp 1,453,171 and Rp 1,429,811 as of March 31, 2023 and December 31, 2022, respectively
Tanaman belum menghasilkan	178,716	257,598	Immature plantations
Aset tetap			Fixed assets
setelah dikurangi akumulasi penyusutan sebesar Rp 8.834.787 dan Rp 8.960.781 masing-masing pada tanggal 31 Maret 2023 dan 31 Desember 2022	12,307,255	12,388,624	net of accumulated depreciation of Rp 8,834,787 and Rp 8,960,781 as of March 31, 2023 and December 31, 2022, respectively
Goodwill	22,232	22,232	Goodwill
Aset lain-lain			Other assets
Taksiran tagihan pajak	289,739	298,930	Estimated claims for tax refund
Bibitan	95,655	78,271	Nursery
Biaya tangguhan - bersih	64,932	70,001	Deferred charges - net
Lain-lain	595,940	584,242	Others
<b>JUMLAH ASET TIDAK LANCAR</b>	<u>18,770,632</u>	<u>18,891,994</u>	<b>TOTAL NON CURRENT ASSETS</b>
<b>JUMLAH ASET</b>	<u>39,942,217</u>	<u>42,600,814</u>	<b>TOTAL ASSETS</b>

	31 Maret 2023/ March 31, 2023	31 Desember 2022/ December 31, 2022	
<b>LIABILITAS DAN EKUITAS</b>			<b>LIABILITIES AND EQUITY</b>
<b>LIABILITAS</b>			<b>LIABILITIES</b>
<b>LIABILITAS JANGKA PENDEK</b>			<b>CURRENT LIABILITIES</b>
Utang bank jangka pendek	2,044,344	3,797,988	Short-term bank loans
Utang usaha			Trade accounts payable
Pihak berelasi	733,222	682,402	Related parties
Pihak ketiga	1,355,038	1,652,053	Third parties
Utang lain-lain - pihak ketiga	322,010	401,781	Other accounts payable - third parties
Utang muka pelanggan			Advances from customers
Pihak berelasi	2	7,738	Related parties
Pihak ketiga	432,271	404,815	Third parties
Beban akrual	420,331	371,602	Accrued expenses
Utang pajak	743,501	755,010	Taxes payable
Bagian liabilitas jangka panjang yang akan jatuh tempo dalam waktu satu tahun			Current portion of long-term liabilities
Utang bank dan lembaga keuangan lainnya jangka panjang	2,288,347	2,478,431	Long-term bank and other financial institution loans
Utang obligasi	1,826,776	1,546,222	Bonds payable
Liabilitas sewa	6,985	6,522	Lease liabilities
<b>JUMLAH LIABILITAS JANGKA PENDEK</b>	<b>10,172,827</b>	<b>12,104,564</b>	<b>TOTAL CURRENT LIABILITIES</b>
<b>LIABILITAS JANGKA PANJANG</b>			<b>NON CURRENT LIABILITIES</b>
Liabilitas pajak tangguhan - bersih	439,574	437,488	Deferred tax liabilities - net
Liabilitas imbalan pasca-kerja	383,010	365,400	Post-employment benefits liabilities
Utang kepada pihak berelasi non-usaha	46,631	71,818	Due to related parties
Liabilitas jangka panjang - setelah dikurangi bagian yang akan jatuh tempo dalam waktu satu tahun			Long-term liabilities - net of current portion
Utang bank dan lembaga keuangan lainnya jangka panjang	3,772,509	4,289,184	Long-term bank and other financial institution loans
Utang obligasi	5,679,022	6,056,436	Bond payables
Liabilitas sewa	25,532	28,121	Lease liabilities
<b>JUMLAH LIABILITAS JANGKA PANJANG</b>	<b>10,346,278</b>	<b>11,248,447</b>	<b>TOTAL NON CURRENT LIABILITIES</b>
<b>JUMLAH LIABILITAS</b>	<b>20,519,105</b>	<b>23,353,011</b>	<b>TOTAL LIABILITIES</b>
<b>EKUITAS</b>			<b>EQUITY</b>
<b>Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk</b>			<b>Equity Attributable to Owners of the Parent Company</b>
Modal saham			Capital stock
Nilai nominal Rp 200 per saham (Dalam Rupiah penuh)			Rp 200 par value per share (In full Rupiah)
Modal dasar - 5.000.000.000 saham			Authorized - 5,000,000,000 shares
Modal ditempatkan dan disetor penuh - 2.872.193.366 saham	574,439	574,439	Issued and fully paid - 2,872,193,366 shares
Tambahan modal disetor	1,756,876	1,756,876	Additional paid-in capital
Saldo laba			Retained earnings
Telah ditentukan penggunaannya	114,888	114,888	Appropriated
Belum ditentukan penggunaannya	16,589,298	16,341,045	Unappropriated
Komponen ekuitas lainnya	375,001	447,374	Other components of equity
Jumlah	19,410,502	19,234,622	Total
<b>Keperluan Nonpengendali</b>	<b>12,610</b>	<b>13,181</b>	<b>Non-controlling Interests</b>
<b>JUMLAH EKUITAS</b>	<b>19,423,112</b>	<b>19,247,803</b>	<b>TOTAL EQUITY</b>
<b>JUMLAH LIABILITAS DAN EKUITAS</b>	<b>39,942,217</b>	<b>42,600,814</b>	<b>TOTAL LIABILITIES AND EQUITY</b>

**PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk**  
**DAN ENTITAS ANAK**  
**Laporan Laba Rugi dan Penghasilan Komprehensif Lain Konsolidasian**  
**Untuk Periode Tiga Bulan yang Berakhir 31 Maret 2023 dan 2022**  
**(Disajikan dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)**

**PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk**  
**AND ITS SUBSIDIARIES**  
**Consolidated Statements of Profit or Loss and Other Comprehensive Income**  
**For the Three-Month Periods Ended March 31, 2023 and 2022**  
**(Expressed in Millions of Rupiah, Unless Otherwise Stated)**

	<u>31 Maret 2023/ March 31, 2023</u>	<u>31 Maret 2022/ March 31, 2022</u>	
<b>PENJUALAN BERSIH</b>	17,520,250	17,380,315	<b>NET SALES</b>
<b>BEBAN POKOK PENJUALAN</b>	<u>15,661,752</u>	<u>14,237,468</u>	<b>COST OF GOODS SOLD</b>
<b>LABA KOTOR</b>	<u>1,858,498</u>	<u>3,142,847</u>	<b>GROSS PROFIT</b>
<b>BEBAN USAHA</b>			<b>OPERATING EXPENSES</b>
Penjualan	1,068,112	1,550,909	Selling
Umum dan administrasi	<u>315,929</u>	<u>324,476</u>	General and administrative
Jumlah Beban Usaha	<u>1,384,041</u>	<u>1,875,385</u>	Total Operating Expenses
<b>LABA USAHA</b>	<u>474,457</u>	<u>1,267,462</u>	<b>PROFIT FROM OPERATIONS</b>
<b>PENGHASILAN (BEBAN) LAIN-LAIN</b>			<b>OTHER INCOME (EXPENSES)</b>
Pendapatan bunga	16,859	41,356	Interest income
Ekuitas pada laba (rugi) bersih entitas asosiasi - bersih	(1,774)	6,666	Share in net earnings (loss) of associates - net
Rugi selisih kurs - bersih	(69,475)	(19,394)	Loss on foreign exchange - net
Beban bunga dan keuangan lainnya	(344,990)	(316,193)	Interest and other financial charges
Lain-lain - bersih	<u>223,853</u>	<u>189,725</u>	Miscellaneous - net
Beban Lain-lain - Bersih	<u>(175,527)</u>	<u>(97,840)</u>	Other Expenses - Net
<b>LABA SEBELUM PAJAK</b>	<u>298,930</u>	<u>1,169,622</u>	<b>PROFIT BEFORE TAX</b>
<b>BEBAN PAJAK</b>			<b>TAX EXPENSE</b>
Kini	(30,827)	(210,981)	Current
Tangguhan	<u>(19,980)</u>	<u>(46,826)</u>	Deferred
Jumlah Beban Pajak	<u>(50,807)</u>	<u>(257,807)</u>	Total Tax Expense
<b>LABA BERSIH PERIODE BERJALAN</b>	<u>248,123</u>	<u>911,815</u>	<b>NET PROFIT FOR THE PERIOD</b>
<b>PENGHASILAN (RUGI) KOMPREHENSIF LAIN</b>			<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>
Pos yang akan direklasifikasi ke laba rugi:			Item that will be reclassified subsequently to profit or loss:
Selisih kurs atas penjabaran laporan keuangan	<u>(72,814)</u>	<u>6,865</u>	Exchange differences on translation of financial statements
<b>JUMLAH PENGHASILAN KOMPREHENSIF</b>	<u>175,309</u>	<u>918,680</u>	<b>TOTAL COMPREHENSIVE INCOME</b>
<b>Jumlah laba (rugi) bersih yang dapat diatribusikan kepada:</b>			<b>Total net profit (loss) attributable to:</b>
Pemilik entitas induk	248,253	910,856	Owners of the parent company
Kepentingan nonpengendali	<u>(130)</u>	<u>959</u>	Non-controlling interests
<b>Jumlah</b>	<u>248,123</u>	<u>911,815</u>	<b>Total</b>
<b>Jumlah penghasilan (rugi) komprehensif yang dapat diatribusikan kepada:</b>			<b>Total comprehensive income (loss) attributable to:</b>
Pemilik entitas induk	175,880	917,679	Owners of the parent company
Kepentingan nonpengendali	<u>(571)</u>	<u>1,001</u>	Non-controlling interests
<b>Jumlah</b>	<u>175,309</u>	<u>918,680</u>	<b>Total</b>
<b>LABA PER SAHAM DASAR (Dalam Rupiah penuh)</b>	<u>86</u>	<u>317</u>	<b>BASIC EARNINGS PER SHARE (In full Rupiah)</b>

*Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk/Equity Attributable to Owners of the Parent Compar*

	Modal Saham/ Capital Stock	Tambahkan Modal Disetor/ Additional Paid-in Capital	Saldo Laba/Retained Earnings		Komponen Ekuitas Lainnya/ Other Components of Equity	Jumlah/ Total	Kepentingan Nonpengendali/ Non-controlling Interests	Jumlah Ekuitas/ Total Equity	
			Telah Ditentukan Penggunaannya/ Appropriated	Belum Ditentukan Penggunaannya/ Unappropriated					
Saldo pada tanggal 1 Januari 2022	574,439	1,756,876	114,888	11,663,936	296,989	14,407,128	10,701	14,417,829	Balance as of January 1, 2022
<b>Penghasilan komprehensif:</b>									<b>Comprehensive income:</b>
Laba bersih periode berjalan	-	-	-	910,856	-	910,856	959	911,815	Net profit for the period
<b>Penghasilan komprehensif lain:</b>									<b>Other comprehensive income:</b>
Selisih kurs atas penjabaran laporan keuangan	-	-	-	-	6,823	6,823	42	6,865	Exchange differences on translation of financial statements
Jumlah penghasilan komprehensif	-	-	-	910,856	6,823	917,679	1,001	918,680	Total comprehensive income
Saldo pada tanggal 31 Maret 2022	<u>574,439</u>	<u>1,756,876</u>	<u>114,888</u>	<u>12,574,792</u>	<u>303,812</u>	<u>15,324,807</u>	<u>11,702</u>	<u>15,336,509</u>	Balance as of March 31, 2022
Saldo pada tanggal 1 Januari 2023	574,439	1,756,876	114,888	16,341,045	447,374	19,234,622	13,181	19,247,803	Balance as of January 1, 2023
<b>Penghasilan (rugi) komprehensif:</b>									<b>Comprehensive income (loss):</b>
Laba (rugi) bersih periode berjalan	-	-	-	248,253	-	248,253	(130)	248,123	Net profit (loss) for the period
<b>Rugi komprehensif lain:</b>									<b>Other comprehensive loss:</b>
Selisih kurs atas penjabaran laporan keuangan	-	-	-	-	(72,373)	(72,373)	(441)	(72,814)	Exchange differences on translation of financial statements
Jumlah penghasilan (rugi) komprehensif	-	-	-	248,253	(72,373)	175,880	- 571	175,309	Total comprehensive income (loss)
Saldo pada tanggal 31 Maret 2023	<u>574,439</u>	<u>1,756,876</u>	<u>114,888</u>	<u>16,589,298</u>	<u>375,001</u>	<u>19,410,502</u>	<u>12,610</u>	<u>19,423,112</u>	Balance as of March 31, 2023

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**DAN ENTITAS ANAK**  
**Laporan Arus Kas Konsolidasian**  
**Untuk Periode Tiga Bulan yang Berakhir 31 Maret 2023 dan 2022**  
**(Disajikan dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)**

**PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk**  
**AND ITS SUBSIDIARIES**  
**Consolidated Statements of Cash Flows**  
**For the Three-Month Periods Ended March 31, 2023 and 2022**  
**(Expressed in Millions of Rupiah, Unless Otherwise Stated)**

	<b>31 Maret 2023/ March 31, 2023</b>	<b>31 Maret 2022/ March 31, 2022</b>	
<b>ARUS KAS DARI AKTIVITAS OPERASI</b>			<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>
Penerimaan kas dari pelanggan	19,178,285	16,370,402	Cash receipts from customers
Pembayaran kas untuk pemasok	<u>(14,469,994)</u>	<u>(15,837,561)</u>	Cash paid to suppliers
Kas bersih yang diperoleh dari operasi	4,708,291	532,841	Net cash generated from operations
Pembayaran untuk aktivitas operasional lainnya - bersih	(2,360,134)	(1,593,575)	Payments of other operating activities - net
Penerimaan tagihan pajak	693,138	562,230	Proceeds from claims for tax refund
Pendapatan bunga	16,900	45,627	Interest received
Pembayaran bea keluar dan pungutan	(605,163)	(1,084,980)	Payments of export tax and levy
Pembayaran beban bunga	(355,619)	(268,291)	Payments of interest
Pembayaran pajak penghasilan badan	<u>(85,372)</u>	<u>(54,697)</u>	Payments of corporate income taxes
Kas Bersih Diperoleh dari (Digunakan untuk) Aktivitas Operasi	<u>2,012,041</u>	<u>(1,860,845)</u>	Net Cash Provided by (Used in) Operating Activities
<b>ARUS KAS DARI AKTIVITAS INVESTASI</b>			<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>
Perolehan tanaman produktif	(28,482)	(18,067)	Acquisition of bearer plants
Aset tetap			Fixed assets
Perolehan	(242,824)	(217,363)	Acquisition
Penjualan	4,573	3,177	Sales
Bibitan			Nursery
Pembelian	(29,789)	(10,129)	Purchases
Penjualan	5,228	7,742	Sales
Penambahan biaya persiapan lahan	(9,986)	(2,048)	Additional land preparation costs
Penambahan uang muka proyek	(29,237)	(15,930)	Additional advances for projects
Penambahan biaya pengembangan piranti lunak	<u>(247)</u>	<u>(100)</u>	Additional software development costs
Kas Bersih Digunakan untuk Aktivitas Investasi	<u>(330,764)</u>	<u>(252,718)</u>	Net Cash Used in Investing Activities
<b>ARUS KAS DARI AKTIVITAS PENDANAAN</b>			<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>
Utang bank jangka pendek			Short-term bank loans
Penerimaan	4,513,296	5,212,982	Proceeds
Pembayaran	(6,169,510)	(4,657,278)	Payments
Utang bank dan lembaga keuangan lainnya			Long-term bank and other financial institution loans
jangka panjang			Proceeds
Penerimaan	-	500,000	Payments
Pembayaran	(600,676)	(317,409)	Bonds payable
Utang obligasi			Proceeds
Penerimaan	-	995,000	Payments
Pembayaran	(100,000)	(225,000)	Payments of lease liabilities
Pembayaran liabilitas sewa	<u>(2,104)</u>	<u>(13,241)</u>	Net Cash Provided by (Used in) Financing Activities
Kas Bersih Diperoleh dari (Digunakan untuk) Aktivitas Pendanaan	<u>(2,358,994)</u>	<u>1,495,054</u>	
<b>PENURUNAN BERSIH KAS DAN SETARA KAS</b>	<b>(677,717)</b>	<b>(618,509)</b>	<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>
<b>KAS DAN SETARA KAS AWAL PERIODE</b>	<b>2,479,597</b>	<b>2,717,223</b>	<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>
Pengaruh perubahan kurs mata uang asing	<u>(20,421)</u>	<u>7,130</u>	Effect of foreign exchange rate changes
<b>KAS DAN SETARA KAS AKHIR PERIODE</b>	<b><u>1,781,459</u></b>	<b><u>2,105,844</u></b>	<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>