
**PROPOSED ACQUISITION OF 100% SHAREHOLDING INTEREST IN
BLESSING CAPITAL PTE LTD
- EXPIRATION OF THE AGREEMENT**

1. INTRODUCTION

- 1.1. The board of directors (the “**Board**”) of Geo Energy Resources Limited (the “**Company**” or the “**Purchaser**”) refers to its announcement dated 4 March 2016 (the “**Previous Announcement**”) in relation to the proposed acquisition (the “**Proposed Acquisition**”) by the Company of ordinary shares representing 100% shareholding interest in Blessing Capital Pte Ltd from Alliance Joy Ltd (the “**Vendor**”). Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings ascribed to them in the Previous Announcement.
- 1.2. The Board wishes to announce that the Agreement has lapsed due to the Vendor’s failure to comply with certain conditions precedent of the Proposed Acquisition as set out in the Agreement by the Long-Stop Date, which is 12 months from the signing of the Agreement. As such, the Company shall not be proceeding with the Proposed Acquisition.

2. DIRECTORS’ RESPONSIBILITY STATEMENT

The directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Proposed Acquisition, the Company and its subsidiaries, and the directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in the announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in the announcement in its proper form and context.

BY ORDER OF THE BOARD

Charles Antonny Melati
Executive Chairman

30 March 2017