

LYXOR MSCI TAIWAN UCITS ETF

AUDITOR'S CERTIFICATION

Composition of assets as of 31 August 2017



AUDITOR'S DECLARATION

Composition of assets as of 31 August 2017

LYXOR MSCI TAIWAN UCITS ETF

UCITS INCORPORATED IN THE FORM OF A MUTUAL FUND

Regulated by the [French] monetary and financial code

Management company

LYXOR INTERNATIONAL ASSET MANAGEMENT

17, cours Valmy

92800 PUTEAUX

In our capacity as auditor of the UCITS incorporated in the form of the mutual fund LYXOR MSCI TAIWAN UCITS ETF, and in accordance with the provisions set out by Article L.214-17 of the [French] monetary and financial code and by Article 411-125 of the General Rules of the AMF (Financial Markets Authority) relative to the auditing of the composition of the assets, we have verified the consistency of the information on the composition of the assets as of 31 August 2017, as attached hereto.

This information was drawn up under the responsibility of the management company. It is our duty to express an opinion on the consistency of the information on the composition of the assets with the information on the UCITS incorporated in the form of a mutual fund that we possess by virtue of our certification of the annual accounts.

We have implemented the due diligence reviews that we considered necessary in view of the professional doctrine of the *Compagnie nationale des commissaires aux comptes* relative to this mission. These reviews, which constitute neither an audit nor a limited examination, essentially consisted in carrying out the analytical procedures and interviews with the people who produced and reviewed the information supplied.

Based on our work, we have no negative comment to make concerning the consistency of the information provided in the attached document with the information on the UCITS incorporated in the form of a mutual fund that we possess by virtue of our certification of the annual accounts.

Neuilly sur Seine, date of the electronic signature

2017.10.23 19:01:17 +0200

Document authenticated via electronic signature

The auditor

PricewaterhouseCoopers Audit

Marie-Christine Jetil

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Société d'expertise comptable inscrite au tableau de l'ordre de Paris - Ile de France. Société de commissariat aux comptes membre de la compagnie régionale de Versailles. Société par Actions Simplifiée au capital de 2 510 460 €. Siège social : 63, rue de Villiers 92200 Neuilly-sur-Seine. RCS Nanterre 672 006 483. TVA n° FR 76 672 006 483. Siret 672 006 483 00362. Code APE 6920 Z. Bureaux : Bordeaux, Grenoble, Lille, Lyon, Marseille, Metz, Nantes, Nice, Paris, Poitiers, Rennes, Rouen, Strasbourg, Toulouse.

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 31/08/17
FUND: 935858 LYXOR UCITS ETF MSCI TAIWAN

VALIDATED

Fixing currency: WMC WM Closing (EUR)
Fund currency: USD

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T	STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	I	<-----	Fund currency	<----->	PRCT
ASST/LINE			QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	PRCT NA
SWISS FRANCO												
Equities												
Equities DRM												
Equities DRM												
CH0011432447 BASILEA PHARMA N			3,109.	P CHF	67.0966	M 31/08/17	81.65		214,044.00	50,103.82	0.00	0.50
CH0012032048 ROCHE HLDG DR			9,654.	P CHF	242.2482	M 31/08/17	243.5		2,423,693.63	22,418.56	0.00	4.59
CH0012549785 SONOVA HOLDING AG			8,868.	P CHF	157.3475	M 31/08/17	162.1		1,464,196.59	31,621.61	0.00	2.80
Equities DRM												
SUM (USD)												
4,101,934.22 104,143.99 0.00 4,206,078.21 7.89												
Equities DRM												
SUM (USD)												
4,101,934.22 104,143.99 0.00 4,206,078.21 7.89												
Equities												
SUM (USD)												
4,101,934.22 104,143.99 0.00 4,206,078.21 7.89												
SWISS FRANCO												
SUM (USD)												
4,101,934.22 104,143.99 0.00 4,206,078.21 7.89												
EURO												
Equities												
Equities DRM												
Equities DRM												
BE0974293251 ANHEUSER-BUSCH INBEX			22,750.	P EUR	101.3868	M 31/08/17	99.52		2,583,797.58	107,967.13	0.00	5.05
CH001221405E HOLCIM LTD-NOM EUR			2,564.	P EUR	52.3059	M 31/08/17	49.365		149,535.36	945.92	0.00	0.28
DE0005190003 BMW			5,341.	P EUR	83.5851	M 31/08/17	78.		500,088.51	-4,795.15	0.00	0.93
DE0005470405 LANXESS			15,425.	P EUR	67.2674	M 31/08/17	62.65		1,161,955.99	-13,031.27	0.00	2.15
DE0005785604 FRESSENIUS SE CO KGAA			10,879.	P EUR	72.7242	M 31/08/17	71.09		913,426.33	6,054.79	0.00	1.72
DE0006062144 COVESTRO AG	PGARANPDC-01945728		1,707.	P EUR	66.01	M	66.01	A	133,964.15	0.00	0.00	0.25
			11,815.	P EUR	66.4581	M 31/08/17	66.01		874,375.29	52,857.51	0.00	1.74
DE0006483001 LINDE AG			12,682.	P EUR	164.2366	M 31/08/17	161.05		2,450,366.90	-22,114.62	0.00	4.55
DE0007100000 DAIMLER			10,399.	P EUR	66.5633	M 31/08/17	61.23		765,155.18	-8,145.97	0.00	1.42
DE0007164600 SAP			9,833.	P EUR	90.3896	M 31/08/17	88.1		1,013,722.32	16,206.65	0.00	1.93
DE000BASF111 BASF SE	PGARANPDC-01945699		1.	P EUR	81.37	M	81.37	A	96.74	0.00	0.00	0.00
			13,154.	P EUR	82.2273	M 31/08/17	81.37		1,245,861.47	26,666.92	0.00	2.39
DE000BAY0017 BAYER AG	PGARANPDC-01945704		1.	P EUR	107.5	M	107.5	A	127.81	0.00	0.00	0.00
			7,548.	P EUR	116.1415	M 31/08/17	107.5		1,009,919.50	-45,234.15	0.00	1.81
ES0113211835 BCO BILBAO VIZCAYA			191,481.	P EUR	7.3507	M 31/08/17	7.422		1,545,234.90	144,396.47	0.00	3.17
ES0113860A34 BCO SABADELL			494,102.	P EUR	1.8091	M 31/08/17	1.847		1,040,786.29	44,211.45	0.00	2.03
ES0148396007 INDITEX			35,620.	P EUR	33.3778	M 31/08/17	31.915		1,401,734.27	-50,178.13	0.00	2.53
FR0000120073 AIR LIQUIDE	PGARANPDC-01945693		430.	P EUR	102.55	M	102.55	A	52,426.33	0.00	0.00	0.10
FR0000120172 CARREFOUR SA	PGARANPDC-01945716		2,156.	P EUR	16.94	M	16.94	A	43,421.77	0.00	0.00	0.08
FR0000120222 CNP ASSURANCES	PGARANPDC-01945722		2,214.	P EUR	19.5	M	19.5	A	51,328.38	0.00	0.00	0.10
FR0000120271 TOTAL SA	PGARANPDC-01945751		3,328.	P EUR	43.445	M	43.445	A	171,897.06	0.00	0.00	0.32
FR0000120321 L'OREAL SA	PGARANPDC-01945740		255.	P EUR	177.35	M	177.35	A	53,767.11	0.00	0.00	0.10
FR0000120503 BOUYGUES	PGARANPDC-01945710		1,239.	P EUR	38.095	M	38.095	A	56,115.74	0.00	0.00	0.11
FR0000121329 THALES SA	PGARANPDC-01945745		509.	P EUR	93.	M	93.	A	56,278.96	0.00	0.00	0.11
NL0000009355 UNILEVER CVA	PGARANPDC-01945757		14,285.	P EUR	50.01	M	50.01	A	849,341.66	0.00	0.00	1.59

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VALIDATED

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A S S E T			STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	I	<-----	Fund currency	----->	PRCT		
			ASST/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA	
					8,891.	P EUR	49.9854	M 31/08/17	50.01		525,082.81	3,548.39	0.00	528,631.20	0.99	
NL0000009538 KONINKLIJKE PHILIPS					56,665.	P EUR	31.3217	M 31/08/17	31.78		2,059,323.21	81,664.20	0.00	2,140,987.41	4.01	
NL0011794037 KONINKLIJKE AHOLD DE					5,679.	P EUR	17.2215	M 31/08/17	15.1		113,747.45	-11,795.83	0.00	101,951.62	0.19	
NL0011821202 ING GROUP			PGARANPDC-01945733		3,389.	P EUR	14.9	M	14.9	A	60,034.81	0.00	0.00	60,034.81	0.11	
					51,658.	P EUR	14.8515	M 31/08/17	14.9		914,153.35	947.97	0.00	915,101.32	1.72	
Equities DRM																
									SUM	(USD)		21,797,067.23	330,172.28	0.00	22,127,239.51	41.49
Equities DRM																
									SUM	(USD)		21,797,067.23	330,172.28	0.00	22,127,239.51	41.49
Equities																
									SUM	(USD)		21,797,067.23	330,172.28	0.00	22,127,239.51	41.49
Lending / Borrowing																
A/P on Collateral sec (rcvd)																
PDC-01945693	PDC	LYX0FR0000120073	PGAR1	FIX	0.000	-44,096.5	EUR	100.	% 31/08/17		-52,426.33	0.00	0.00	-52,426.33	-0.10	
PDC-01945699	PDC	LYX0DE000BASF111	PGAR1	FIX	0.000	-81.37	EUR	100.	% 31/08/17		-96.74	0.00	0.00	-96.74	0.00	
PDC-01945704	PDC	LYX0DE000BAY0017	PGAR1	FIX	0.000	-107.5	EUR	100.	% 31/08/17		-127.81	0.00	0.00	-127.81	0.00	
PDC-01945710	PDC	LYX0FR0000120503	PGAR1	FIX	0.000	-47,199.71	EUR	100.	% 31/08/17		-56,115.74	0.00	0.00	-56,115.74	-0.11	
PDC-01945716	PDC	LYX0FR0000120172	PGAR1	FIX	0.000	-36,522.64	EUR	100.	% 31/08/17		-43,421.77	0.00	0.00	-43,421.77	-0.08	
PDC-01945722	PDC	LYX0FR0000120222	PGAR1	FIX	0.000	-43,173.	EUR	100.	% 31/08/17		-51,328.38	0.00	0.00	-51,328.38	-0.10	
PDC-01945728	PDC	LYX0DE0006062144	PGAR1	FIX	0.000	-112,679.07	EUR	100.	% 31/08/17		-133,964.15	0.00	0.00	-133,964.15	-0.25	
PDC-01945733	PDC	LYXONL0011821202	PGAR1	FIX	0.000	-50,496.1	EUR	100.	% 31/08/17		-60,034.81	0.00	0.00	-60,034.81	-0.11	
PDC-01945740	PDC	LYX0FR0000120321	PGAR1	FIX	0.000	-45,224.25	EUR	100.	% 31/08/17		-53,767.11	0.00	0.00	-53,767.11	-0.10	
PDC-01945745	PDC	LYX0FR0000121329	PGAR1	FIX	0.000	-47,337.	EUR	100.	% 31/08/17		-56,278.96	0.00	0.00	-56,278.96	-0.11	
PDC-01945751	PDC	LYX0FR0000120271	PGAR1	FIX	0.000	-144,584.96	EUR	100.	% 31/08/17		-171,897.06	0.00	0.00	-171,897.06	-0.32	
PDC-01945757	PDC	LYXONL0000009355	PGAR1	FIX	0.000	-714,392.85	EUR	100.	% 31/08/17		-849,341.66	0.00	0.00	-849,341.66	-1.59	
A/P on Collateral sec (rcvd)																
									SUM	(USD)		-1,528,800.52	0.00	0.00	-1,528,800.52	-2.87
									SUM	(USD)		-1,528,800.52	0.00	0.00	-1,528,800.52	-2.87
Lending / Borrowing																
									SUM	(USD)		-1,528,800.52	0.00	0.00	-1,528,800.52	-2.87
EURO																
									SUM	(USD)		20,268,266.71	330,172.28	0.00	20,598,438.99	38.62

JAPAN YEN

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 31/08/17

FUND: 935858 LYXOR UCITS ETF MSCI TAIWAN

VALIDATED

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Fund currency: USD

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A S S E T	STATUS ASST/LINE	FILE	QUANTITY + QUANTITY TYPE	CUR QTD	CURRENCY U.C.P AND PRICE TYPE	DATE Quotati	PRICE ASSET	I F	<----- BOOK COST	Fund currency NET P&L	-----> ACCRUED INTEREST	EVALUATION	PRCT PRCT NA
Equities													
Equities DRM													
Equities DRM													
JP3104890003 TIS			11,400.	P JPY	3254.0972	M 31/08/17	3245.		337,472.98	-1,356.36	0.00	336,116.62	0.63
JP3112000009 ASAHI GLASS CO LTD			45,598.	P JPY	4816.3432	M 31/08/17	4290.		1,961,116.45	-183,764.13	0.00	1,777,352.32	3.33
JP3347200002 SHIONOGI & CO LTD			38,535.	P JPY	5920.6406	M 31/08/17	5795.		2,017,971.23	11,015.66	0.00	2,028,986.89	3.80
JP3401400001 SUMITOMO CHEMICAL			266,157.	P JPY	598.3189	M 31/08/17	659.		1,445,857.29	147,795.64	0.00	1,593,652.93	2.99
JP3476480003 DAI-ICHI LIFE HLDGS			74,454.	P JPY	1905.3769	M 31/08/17	1770.		1,271,116.59	-73,737.31	0.00	1,197,379.28	2.25
JP3505000004 DAIWA HOUSE INDUSTRY			126,532.	P JPY	3690.8326	M 31/08/17	3847.		4,228,424.80	194,331.37	0.00	4,422,756.17	8.29
JP3544000007 TEIJIN LTD			21,120.	P JPY	2057.2531	M 31/08/17	2232.		397,177.19	31,133.13	0.00	428,310.32	0.80
JP3551500006 DENSO CORP			2,177.	P JPY	4908.7777	M 31/08/17	5336.		96,757.73	8,788.98	0.00	105,546.71	0.20
JP3633400001 TOYOTA MOTOR CORP			43,644.	P JPY	5898.7411	M 31/08/17	6183.		2,342,429.21	109,422.68	0.00	2,451,851.89	4.60
JP3726800000 JAPAN TOBACCO			28,345.	P JPY	3820.4932	M 31/08/17	3764.		979,529.68	-10,144.19	0.00	969,385.49	1.82
JP3735400008 NIPPON TELEGRAPH TEL			31,164.	P JPY	4699.0151	M 31/08/17	5468.		1,313,717.18	234,572.22	0.00	1,548,289.40	2.90
JP3866800000 PANASONIC CORP			60,672.	P JPY	1254.646	M 31/08/17	1465.5		693,877.74	113,998.01	0.00	807,875.75	1.51
JP3893200000 MITSUI FUDOSAN			105,041.	P JPY	2466.2883	M 31/08/17	2378.		2,357,139.52	-87,582.30	0.00	2,269,557.22	4.26
Equities DRM													
SUM (USD)									19,442,587.59	494,473.40	0.00	19,937,060.99	37.38
Equities DRM													
SUM (USD)									19,442,587.59	494,473.40	0.00	19,937,060.99	37.38
Equities													
SUM (USD)									19,442,587.59	494,473.40	0.00	19,937,060.99	37.38
JAPAN YEN													
SUM (USD)									19,442,587.59	494,473.40	0.00	19,937,060.99	37.38
US DOLLAR													
Equities													
Equities DRM													
Equities DRM													
US0304201033 AMERICAN WATER WKS			17,536.	P USD	81.8	M 31/08/17	80.9		1,434,444.80	-15,782.40	0.00	1,418,662.40	2.66
US03076C1062 AMERIPRISE FNCIAL			3,620.	P USD	143.36	M 31/08/17	138.51		518,963.20	-17,557.00	0.00	501,406.20	0.94
US1729674242 CITIGROUP INC			5,225.	P USD	67.71	M 31/08/17	68.03		353,784.75	1,672.00	0.00	355,456.75	0.67
US23283R1005 CYRUSONE			5,987.	P USD	57.02	M 31/08/17	63.03		341,378.74	35,981.87	0.00	377,360.61	0.71
US3377381088 FISERV INC			1,065.	P USD	122.35	M 31/08/17	123.71		130,302.75	1,448.40	0.00	131,751.15	0.25
US5303073051 LIBERTY BROADBD C			2,105.	P USD	86.	M 31/08/17	101.53		181,030.00	32,690.65	0.00	213,720.65	0.40
US6174464486 MORGAN STANLEY			22,764.	P USD	47.65	M 31/08/17	45.5		1,084,704.60	-48,942.60	0.00	1,035,762.00	1.94
US6558441084 NORFOLK SOUTHERN			5,906.	P USD	120.43	M 31/08/17	120.52		711,259.58	531.54	0.00	711,791.12	1.33
US69343P1057 OIL COM LUKOIL PJSC			21,394.	P USD	48.59	M 31/08/17	50.25		1,039,534.46	35,514.04	0.00	1,075,048.50	2.02
US6934751057 PNC FINANCIAL SERV			6,552.	P USD	127.36	M 31/08/17	125.41		834,462.72	-12,776.40	0.00	821,686.32	1.54
US70450Y1038 PAYPAL HOLDINGS INC			2,699.	P USD	54.61	M 31/08/17	61.68		147,392.39	19,081.93	0.00	166,474.32	0.31
US7427181091 PROCTER & GAMBLE CO			8,479.	P USD	91.1	M 31/08/17	92.27		772,436.90	9,920.43	0.00	782,357.33	1.47
US92210H1059 VANTIV INC			1,869.	P USD	61.02	M 31/08/17	70.69		114,046.38	18,073.23	0.00	132,119.61	0.25
US98387E2054 X 5 RETAIL GROUP			1,344.	P USD	38.89	M 31/08/17	40.8		52,268.16	2,567.04	0.00	54,835.20	0.10

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ASST/LINE			QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA
Equities DRM													
						SUM	(USD)		7,716,009.43	62,422.73	0.00	7,778,432.16	14.58
Equities DRM													
						SUM	(USD)		7,716,009.43	62,422.73	0.00	7,778,432.16	14.58
Equities													
						SUM	(USD)		7,716,009.43	62,422.73	0.00	7,778,432.16	14.58
Forward Instruments													
Interest Rate Swaps													
Swaps													
Performance Swaps													
SWAP03598504	FEES	LEG	USD LYX ETF PRC	1.	USD	0.	31/08/17	356865.88173	V	0.00	3,567.66	0.00	3,567.66 0.01
SWAP03598505	INDEX	LEG	USD LYX ET PRC	4,137,502.7	USD	0.	31/08/17	258.39343	V	0.00	6,553,532.26	0.00	6,553,532.26 12.29
SWAP03598534	VRAC	LEG	LYX ETF MSC PRC	33,685,456.73	USD	0.	31/08/17	55.91301	V	0.00	-52,520,010.38	0.00	-52,520,010.38 -98.48
SWAP03598569	INDEX	LEG	C EUR LYX PRC	29,547,953.99	USD	0.	31/08/17	258.31619	V	0.00	46,779,195.41	0.00	46,779,195.41 87.71
SWAP03598584	FEES	LEG	C EUR LYX E PRC	1.	USD	0.	31/08/17	2546684.90004	V	0.00	25,465.85	0.00	25,465.85 0.05
Swaps													
						SUM	(USD)		0.00	841,750.80	0.00	841,750.80	1.58
Interest Rate Swaps													
						SUM	(USD)		0.00	841,750.80	0.00	841,750.80	1.58
Forward Instruments													
						SUM	(USD)		0.00	841,750.80	0.00	841,750.80	1.58
Cash													
Cash at Banks													
A/R + associated accounts													
Deferred settlement Sales													
SDS065USD	DsSa l -Sec		224,546.8	USD	1.		1.		224,546.80	0.00	0.00	224,546.80	0.42
A/R + associated accounts													
						SUM	(USD)		224,546.80	0.00	0.00	224,546.80	0.42
Adjustment accounts													
Accrued charges													
F120USD	PnAdmFee		-29,032.67	USD	1.		1.		-29,032.67	0.00	0.00	-29,032.67	-0.05
Amount payable													
DVS065USD	SwapsSettl tToPay		-224,546.8	USD	1.		1.		-224,546.80	0.00	0.00	-224,546.80	-0.42
Adjustment accounts													
						SUM	(USD)		-253,579.47	0.00	0.00	-253,579.47	-0.48

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Fixing currency: WMC WM Closing (EUR)
Fund currency: USD

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T		STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	I	<-----	Fund currency	----->	PRCT	
		ASST/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA
Cash at Banks														
							SUM	(USD)		-29,032.67	0.00	0.00	-29,032.67	-0.05
Other availabilities														
Financial accounts														
Spot transactions														
BK065USD	BkDep	USD	SGP	-0.69	USD	1.		1.		-0.69	0.00	0.00	-0.69	0.00
Financial accounts														
							SUM	(USD)		-0.69	0.00	0.00	-0.69	
Other availabilities														
							SUM	(USD)		-0.69	0.00	0.00	-0.69	
Cash														
							SUM	(USD)		-29,033.36	0.00	0.00	-29,033.36	-0.05
US DOLLAR														
							SUM	(USD)		7,686,976.07	904,173.53	0.00	8,591,149.60	16.11
FUND : LYXOR UCITS ETF MSCI TAIWAN (935858)														
							(USD)			51,499,764.59	1,832,963.20	0.00	53,332,727.79	100.00

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 31/08/17
FUND: 935858 LYXOR UCITS ETF MSCI TAIWAN

VALIDATED

Fixing currency: WMC WM Closing (EUR)
Fund currency: USD

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

Fund portfolio		:	53,361,761.15						
<u>Day's management fees</u>									
PnAdmFee		:	116.71	USD					
PnAdmFee		:	833.07	USD					
Unit	Currency	Net Asset Value	Number of shares	NAV per unit	Coefficient	FX Rate	Std subscr. price	Std redemp. price	
AD FR0010398701 PART AD	USD	6,553,533.19	4,355,266.	1.5047	12.288014248926		1.5347	1.4746	
BD FR0010444786 PART BD	USD	46,779,194.60	3,108,790.	15.0473	87.711985751074		15.0473	15.0473	
Net Asset Value		USD :	53,332,727.79						
AD	EUR	5,512,266.1196		1.2656		0.8411136344	1.2909	1.2402	
BD	EUR	39,346,618.3843		12.6565		0.8411136344	12.6565	12.6565	

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 31/08/17
FUND: 935858 LYXOR UCITS ETF MSCI TAIWAN

VALIDATED

Fixing currency: WMC WM Closing (EUR)
Fund currency: USD

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

FOREX RATE USED IN FUND NAV								
for VNI calculation			for the report			for previous VNI calculation		variation
Rate	CHF in USD :	1.0405671524	quoted :	31/08/17	0.	1.0425215451	quotation: 30/08/17	-0.18747
Rate	EUR in USD :	1.1889	quoted :	31/08/17	0.	1.19155	quotation: 30/08/17	-0.2224
Rate	JPY in USD :	0.009085952	quoted :	31/08/17	0.	0.0090727629	quotation: 30/08/17	0.14537

FX RATES IN REVERSE NOTATION								
for VNI calculation			for the report			for previous VNI calculation		
Rate	USD in CHF :	0.961014383	quoted :	31/08/17	0.	0.95921279	quotation: 30/08/17	
Rate	USD in EUR :	0.8411136344	quoted :	31/08/17	0.	0.8392430028	quotation: 30/08/17	
Rate	USD in JPY :	110.0600135241	quoted :	31/08/17	0.	110.2200080639	quotation: 30/08/17	