VALUETRONICS HOLDINGS LIMITED
(Incorporated in Bermuda on 18 August 2006)
(Company Registration Number: 38813)

CHANGES TO THE BOARD OF DIRECTORS AND COMPOSITION OF BOARD COMMITTEES

The Board of Directors ("Board") of Valuetronics Holdings Limited (the "Company") wishes to announce the following changes to the Board and Board Committees, with effect from 21 July 2023, as part of the Board renewal process:

a) The retirement of Ms Tan Siok Chin as an Independent Director of the Company.

   Accordingly, Ms Tan has ceased as the Lead Independent Director, the Chairman of the Remuneration Committee and a member of the Audit Committee and Nominating Committee.

b) The appointment of Mr Liu Chung Mun Wilson (an existing Independent Director) as the Lead Independent Director, in place of Ms Tan Siok Chin.

c) The appointment of Mr Loo Cheng Guan (an existing Independent Director and a member of the Remuneration Committee) as the Chairman of the Remuneration Committee, in place of Ms Tan Siok Chin. Mr Loo ceases to be the Chairman of the Nominating Committee but remains as a member of the Nominating Committee.

d) The appointment of Mr Stephen Ho ChiMing as an Independent Director of the Company, the Chairman of the Nominating Committee and a member of the Audit Committee and Remuneration Committee.

   Mr Stephen Ho ChiMing is considered independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

The Board would like to express its appreciation and gratitude to Ms Tan Siok Chin for her invaluable contribution to the Company during her tenure in office.

Accordingly, the Board and Board Committees of the Company comprise the following –

Board

- Tse Chong Hing (Chairman and Managing Director)
- Chow Kok Kit (Executive Director)
- Liu Chung Mun Wilson (Lead Independent Director)
- Loo Cheng Guan (Independent Director)
- Stephen Ho ChiMing (Independent Director)

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Audit Committee

- Liu Chung Mun Wilson (Chairman)
- Loo Cheng Guan
- Stephen Ho ChiMing

Nominating Committee

- Stephen Ho ChiMing (Chairman)
- Loo Cheng Guan
- Liu Chung Mun Wilson

Remuneration Committee

- Loo Cheng Guan (Chairman)
- Liu Chung Mun Wilson
- Stephen Ho ChiMing

BY ORDER OF THE BOARD
VALUETRONICS HOLDINGS LIMITED

Tse Chong Hing
Chairman and Managing Director

21 July 2023