

ACCRELIST LTD. (亚联盛控股公司)
(Company Registration No. 198600445D)
(Incorporated in the Republic of Singapore)

**UPDATES FROM ACRA FOR THE COMPANY'S APPLICATION FOR AN EXTENSION OF TIME
TO COMPLY WITH SECTION 201B OF THE COMPANIES ACT 1967**

Unless otherwise specified, all capitalised terms shall have the same meaning ascribed to the announcements dated 23 February 2023 and 9 March 2023 (the “Announcements”).

The Board of Directors (the “**Board**”) of Accrelist Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company's Announcements and wishes to announce that the Company has been informed by ACRA on 10 March 2023 that there is no legal provision empowering ACRA to consider the request for an extension of time for the purpose of Section 201B of the CA to have a minimum of three (3) members of Audit Committee.

As such, the Company will endeavour to comply with Waiver Condition (iv), as set out in the Company's announcement on 9 March 2023, to appoint a new independent director by 28 May 2023.

BY ORDER OF THE BOARD

Dr. Terence Tea
Executive Chairman and Managing Director

13 March 2023

*This Announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (“**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”).*

This Announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Announcement, including the correctness of any of the statements or opinions made or reports contained in this Announcement.

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