LUM CHANG HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
Company Registration Number: 198203949N

ANNOUNCEMENT

38TH ANNUAL GENERAL MEETING

1. **Background.** Lum Chang Holdings Limited (the "**Company**") refers to the following:

   (a) the Notice of the 38th Annual General Meeting ("**AGM**") dated 5 October 2020, which is available on the Company's corporate website at http://investor.lumchang.com.sg/agm.html, and on the SGX website at https://www.sgx.com/securities/company-announcements;

   (b) the COVID-19 (Temporary Measures) Act 2020 (the "**Act**") which enables the Minister for Law by order to prescribe alternative arrangements for listed companies in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means;

   (c) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the "**Order**") which sets out the alternative arrangements in respect of, *inter alia*, general meetings of companies; and

   (d) the joint statement released by the Accounting and Corporate Regulatory Authority, the Monetary Authority of Singapore and Singapore Exchange Regulation Pte Ltd on 13 April 2020 (and subsequently updated on 27 April 2020 and 22 June 2020) which provides additional guidance on the conduct of general meetings in accordance with the Order.

2. **Date, time and conduct of AGM.** The Company is pleased to announce that pursuant to the Order, the AGM will be convened and held by way of electronic means on **29 October 2020, Thursday at 11:00 a.m.**

3. **Notice of AGM and Proxy Form.** The Notice of AGM, the Appendix in relation to the proposed renewal of the share purchase mandate and the Proxy Form will be published on the Company's corporate website at http://investor.lumchang.com.sg/agm.html and on the SGX website at https://www.sgx.com/securities/company-announcements. Printed copies of the Notice of AGM, Proxy Form and Request Form will be sent by post to shareholders in due course.

   Shareholders who wish to obtain a printed copy of the Annual Report and the Appendix should complete and return the Request Form to the Company.

4. **No personal attendance at the AGM.** Due to the current COVID-19 situation in Singapore, **shareholders will not be able to attend the AGM in person**.

5. **Alternative arrangements for participation in the AGM.** Shareholders may participate in the AGM by:

   (a) observing and/or listening to the AGM proceedings via live audio-visual webcast or live audio-only stream;

   (b) submitting questions in advance of the AGM; and/or

   (c) appointing the Chairman of the AGM ("**Chairman**") as proxy to attend, speak and vote on their behalf at the AGM.

Details of the steps for pre-registration, pre-submission of questions and voting at the AGM are set out in the **Appendix** to this announcement.

6. **Investors who hold the Company's shares through relevant intermediaries (as defined in Section 181 of the Companies Act (Chapter 50) of Singapore.**

(a) Investors holding the Company's shares through relevant intermediaries (as defined in Section 181 of the Companies Act (Chapter 50) of Singapore, including CPF Investment Scheme ("CPFIS") and Supplementary Retirement Scheme ("SRS") investors, and who wish to participate in the AGM by:

(i) observing and/or listening to the AGM proceedings via live audio-visual webcast or live audio-only stream; and/or

(ii) submitting questions in advance of the AGM;

should follow the steps for pre-registration and pre-submission of questions set out in the **Appendix**.

CPFIS/SRS investors who wish to appoint the Chairman of the AGM as proxy should approach their respective CPFIS Agent Banks/SRS Operators to submit their votes by 5:00 p.m. on 19 October 2020.

7. **Key dates/deadlines:** In summary, the key dates/deadlines which shareholders should take note of are set out in the table below:

Key Dates	**Actions**
5 October 2020 (Monday)	Shareholders and CPFIS/SRS investors may: • pre-register at http://investor.lumchang.com.sg/agm.html for the live audio-visual webcast/live audio-only stream of the AGM proceedings; and • submit questions in advance through the same link above.
5:00 p.m. on 19 October 2020 (Monday)	Deadline for CPFIS/SRS investors who wish to appoint the Chairman of the Meeting as proxy to approach their CPFIS Agent Banks or SRS Operators to submit their voting instructions.
11:00 a.m. on 21 October 2020 (Wednesday)	Deadline for shareholders and CPFIS/SRS investors to submit questions in advance.
11:00 a.m. on 26 October 2020 (Monday)	Deadline for shareholders to: • pre-register for live audio-visual webcast/live audio-only stream of the AGM proceedings; and • submit Proxy Forms appointing the Chairman as proxy in respect of the resolutions to be tabled for approval at the AGM.
11:00 a.m. on 28 October 2020 (Wednesday)	Verified shareholders who pre-registered for the live audio-visual webcast/live audio-only stream of the AGM proceedings will receive an email containing unique user credentials and instructions on how to access the live audio-visual webcast and a toll-free telephone number to access the live audio-only stream of the AGM proceedings (the "**Confirmation Email**").

Key Dates	Actions
	Shareholders who do not receive the Confirmation Email by **11:00 a.m. on 28 October 2020**, but have registered by the 26 October 2020 deadline, should contact the Company's Polling Agent, Boardroom Corporate & Advisory Services Pte Ltd, via email at LCHAGM2020@boardroomlimited.com or alternatively, call +65 6230 9555 during office hours on 28 October 2020 or between 8:00 a.m. to 10:30 a.m. on 29 October 2020.
Date and time of AGM **11:00 a.m. on 29 October 2020 (Thursday)**	Click on the link in the Confirmation Email and follow the instructions to access the live audio-visual webcast of the AGM proceedings; or Call the toll-free number and follow the instructions in the Confirmation Email to access the live audio-only stream of the AGM proceedings.

8. **Annual Report 2020:** The Company's Annual Report for the financial year ended 30 June 2020 has been published on the Company's corporate website at http://investor.lumchang.com.sg/agm.html and on the SGX website at https://www.sgx.com/securities/company-announcements.

9. **Record date and payment date for final dividend.** The Share Transfer Book and Register of Members of the Company will be closed on 9 November 2020 for the preparation of dividend in respect of the Company's proposed final dividend 1.0 cents per share for the financial year ended 30 June 2020 (the "**Dividend**"). Duly completed registrable transfers of the ordinary shares in the Company received by the Company's Share Registrar, Tricor Barbinder Share Registration Services at 80 Robinson Road #02-00 Singapore 068898, up to 5:00 p.m. on 6 November 2020 will be registered to determine shareholders' entitlements to the Dividend. Shareholders whose securities accounts with The Central Depository (Pte) Limited are credited with the shares as at 5:00 p.m. on 6 November 2020 will be entitled to the Dividend. Payment of the Dividend, if approved by shareholders, will be made on 23 November 2020.

10. **Important reminder. Due to the fluidity of the COVID-19 situation in Singapore, the Company may be required to change its arrangements for the AGM at short notice. Shareholders are advised to check the Company's corporate website at http://investor.lumchang.com.sg/agm.html and the SGX website at https://www.sgx.com/securities/company-announcements regularly for any updates concerning the AGM.**

The Company would like to thank all shareholders for their patience, understanding and cooperation.

TONY FONG
TAN ENG CHAN GERALD

Company Secretaries
Singapore
5 October 2020

APPENDIX

Steps for pre-registration, pre-submission of questions and voting at the AGM

Shareholders will be able to watch the live audio-visual webcast or listen to the live audio-only stream of the AGM proceedings, submit questions in advance of the AGM and vote by appointing the Chairman as proxy to attend, speak and vote on their behalf at the AGM.

To do so, they will need to complete the following steps:

No.	Steps	Details
1.	**Pre-registration**	• **Shareholders, including CPFIS/SRS investors can pre-register at the pre-registration website at http://investor.lumchang.com.sg/agm.html from 5 October 2020 up to 11:00 a.m. on 26 October 2020 to enable the Company to verify their status as shareholders.** • Only shareholders whose names appear on the Company's Register of Members/CDP Depository Register/CPF Board's, CPFIS Agent Bank's & SRS Operator's shareholder lists as at 11:00 a.m. on 26 October 2020 can pre-register via the pre-registration website for the live audio-visual webcast and live audio-only stream of the AGM proceedings. • Upon successful verification of the registrant's status as a shareholder, verified shareholders will receive a confirmation email of successful registration, which will contain unique user credentials and instructions on how to access the live audio-visual webcast and live audio-only stream of the AGM proceedings by **11:00 a.m. on 28 October 2020**. • Shareholders who do not receive the confirmation email by **11:00 a.m. on 28 October 2020**, but have registered by the 26 October 2020 deadline, should contact the Company's Polling Agent, Boardroom Corporate & Advisory Services Pte Ltd, via email at LCHAGM2020@boardroomlimited.com or alternatively, call +65 6230 9555 during office hours on 28 October 2020 or between 8:00 a.m. to 10:30 a.m. on 29 October 2020. • Investors holding the Company's shares through relevant intermediaries (other than under CPFIS or SRS) **will <u>not</u>** be able to pre-register via the pre-registration website, and should contact their relevant intermediaries through which they hold such shares as soon as possible in order to make the necessary arrangements for them to participate in the AGM.
2.	**Pre-submission of questions**	• **Shareholders will not be able to ask questions "live" during the broadcast of the AGM, and therefore it is important for shareholders to pre-register and submit their questions in advance of the AGM.** • **Submission of questions:** Shareholders, including CPFIS/SRS investors, can pre-submit questions relating to the business of the AGM **by 11:00 a.m. on 21 October 2020** in the following manner: (a) **Via the pre-registration website.** Shareholders who pre-register to observe and/or listen to the AGM proceedings

No.	Steps	Details
		may submit their questions via the pre-registration website at http://investor.lumchang.com.sg/agm.html. (b) **Via email.** Shareholders may submit their questions via email to agm@lumchang.com.sg. (c) **By post.** Shareholders may submit their questions by post to the registered office of the Company at 14 Kung Chong Road, #08-01 Lum Chang Building, Singapore 159150. When sending in your questions via email or by post, please also provide us with the following details: – your full name; – your address; – the number of the Company's shares held; and – the manner in which the Company's shares are held (e.g., via CDP, CPFIS/SRS and/or scrip). • **Deadline to submit questions:** All questions must be submitted **by 11:00 a.m. on 21 October 2020**. • **Addressing questions:** The Company will answer substantial and relevant questions prior to, or at the AGM. All responses to substantial and relevant questions will be published on the Company's corporate website at http://investor.lumchang.com.sg/agm.html, on the SGX website at https://www.sgx.com/securities/company-announcements, or in the minutes as set out below. • **Minutes of AGM:** The Company will publish a summary of the questions and responses, as well as the minutes of the AGM on the Company's corporate website at http://investor.lumchang.com.sg/agm.html and on the SGX website at https://www.sgx.com/securities/company-announcements.
3.	**Submit Proxy Forms to vote**	• **Appointment of Chairman as proxy:** Shareholders will not be able to attend the AGM in person. A shareholder (whether individual or corporate) must appoint the Chairman as his/her/its proxy to attend, to speak and to vote on his/her/its behalf at the AGM if such shareholder wishes to exercise his/her/its voting rights at the AGM. • **Specific voting instructions to be given:** Where a shareholder (whether individual or corporate) appoints the Chairman as his/her/its proxy, he/she/it must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the Proxy Form, failing which the appointment of the Chairman as proxy for that resolution will be treated as invalid. • **Submission of Proxy Forms:** A shareholder who holds the Company's shares via CDP and/or has the Company's shares registered in his/her/its name in the Company's Register of Members and who wishes to appoint the Chairman as proxy must submit the completed and signed Proxy Form to the Company in the following manner:

No.	Steps	Details
		(a) if submitted by post, be deposited at the office of the Company's Polling Agent, Boardroom Corporate & Advisory Services Pte Ltd, 50 Raffles Place # 32-01 Singapore Land Tower Singapore 048623; or (b) if submitted electronically, be submitted via email to the Company's Polling Agent, Boardroom Corporate & Advisory Services Pte Ltd at LCHAGM2020@boardroomlimited.com; in either case **by 11:00 a.m. on 26 October 2020**. • CPFIS/SRS investors who wish to appoint the Chairman as proxy should approach their CPFIS Agent Banks/SRS Operators to submit their voting instructions **by 5:00 p.m. on 19 October 2020**. **Due to the current COVID-19 situation in Singapore, the Company strongly encourages completed Proxy Forms to be submitted electronically via email.**