CONSISTENT RECORD PTE. LTD.
(Company Registration No.: 202529035D)
(Incorporated in the Republic of Singapore)

27 February 2026

To: The Dissenting and Non-Assenting Shareholders of Low Keng Huat (Singapore) Limited

Dear Shareholder,

COMPULSORY ACQUISITION OF SHARES IN LOW KENG HUAT (SINGAPORE) LIMITED (THE "COMPANY") BY CONSISTENT RECORD PTE. LTD. (THE "OFFEROR") PURSUANT TO SECTION 215(1) OF THE COMPANIES ACT 1967 OF SINGAPORE (THE "COMPANIES ACT") AND RIGHTS OF SHAREHOLDERS UNDER SECTION 215(3) OF THE COMPANIES ACT (THE "COMPULSORY ACQUISITION")

1. INTRODUCTION

1.1 **Offer.** We refer to

(a) the offer announcement dated 28 November 2025 issued by UOB Kay Hian Private Limited ("**UOBKH**"), for and on behalf of the Offeror, in relation to the voluntary conditional general offer (the "**Offer**") for all the issued ordinary shares (the "**Shares**") in the capital of the Company other than those Shares already owned, controlled or agreed to be acquired by the Offeror as at the date of the Offer (the "**Offer Shares**");

(b) the offer document dated 17 December 2025 (the "**Offer Document**") issued by UOBKH, for and on behalf of the Offeror, to acquire all the Offer Shares in accordance with Section 139 of the Securities and Futures Act 2001 of Singapore and Rule 15 of The Singapore Code on Take-overs and Mergers (the "**Code**");

(c) the announcement dated 13 January 2026 issued by UOBKH, for and on behalf of the Offeror, in relation to, *inter alia*, the final revision of the Offer Price to S$0.78 in cash for each Offer Share (the "**Final Offer Price**"), and the final extension of the Closing Date to 5.30 p.m. (Singapore time) on 13 February 2026;

(d) the written notification dated 20 January 2026 (the "**Revision Notification Letter**") issued by UOBKH, for and on behalf of the Offeror, in relation to, *inter alia*, the final revision of the Offer Price despatched to Shareholders on 20 January 2026;

(e) the announcement dated 20 January 2026 issued by UOBKH, for and on behalf of the Offeror, in relation to the despatch of the Revision Notification Letter to Shareholders;

(f) the announcement dated 5 February 2026 issued by UOBKH, for and on behalf of the Offeror, in relation to, *inter alia*, the Offer being declared unconditional in all respects and the Offeror's intention to compulsorily acquire the Shares of the Dissenting Shareholders (as defined below); and

(g) the announcement dated 13 February 2026 issued by UOBKH, for and on behalf of the Offeror, in relation to, *inter alia*, the close of the Offer and the final level of acceptances of the Offer.

All capitalised terms used and not defined in this letter (this "**Letter**") shall have the same meanings given to them in the Offer Document and the Revision Notification Letter, unless otherwise expressly stated or the context otherwise requires.

Please disregard this Letter and the enclosed Form 57 and Form 58 (both as defined herein) if you have already (a) validly accepted the Offer in respect of all your Offer Shares by completing and returning a valid FAA or FAT; or (b) sold all your Offer Shares prior to the date of this Letter.

1.2 **Close of Offer.** On 13 February 2026, UOBKH announced, for and on behalf of the Offeror, that the Offer closed at 5.30 p.m. (Singapore time) on 13 February 2026. Accordingly, the Offer is no longer open for acceptances and any acceptances received thereafter will be rejected.

1.3 **Right of Compulsory Acquisition.** As at the date of this Letter, we have received valid acceptances pursuant to the Offer and acquired Shares during the period when the Offer was open for acceptances, which amount to not less than 90% of the total number of issued Shares (other than those Shares already held as at the date of the Offer by the Offeror, its related corporations or their respective nominees, or any other person or body corporate falling within the meaning of Section 215(9A)[1] of the Companies Act). Accordingly, we are entitled to, and intend to exercise our right of Compulsory Acquisition under Section 215(1) of the Companies Act to compulsorily acquire all the Offer Shares of the Shareholders who have not accepted the Offer as at the close of the Offer (the "**Dissenting Shareholders**") at the Final Offer Price[2] for each remaining Share.

1.4 **Dissenting Shareholder.** According to the records maintained by The Central Depository (Pte) Limited ("**CDP**") and/or KCK CorpServe Pte. Ltd. (the "**Share Registrar**"), as the case may be, you did not accept the Offer in respect of your Offer Shares. Accordingly, we are writing to inform you that the Offeror wishes to exercise its right of Compulsory Acquisition under Section 215(1) of the Companies Act to acquire all the Offer Shares held by you at the Final Offer Price[3] for each remaining Offer Share (the aggregate amount payable being the "**Consideration**"). We enclose, for this purpose, a Notice to Dissenting Shareholder in the form prescribed under the Companies Act ("**Form 57**").

2. COMPULSORY ACQUISITION UNDER SECTION 215(1) OF THE COMPANIES ACT

2.1 **Compulsory Acquisition.** The Offeror will exercise its right of Compulsory Acquisition under Section 215(1) of the Companies Act to acquire all the Offer Shares held by you on or after 30 March 2026 (the "**Transfer Date**"), being the date falling one (1) month after the date of the Form 57, subject to and on the terms set out in the enclosed Form 57.

2.2 **Registration of Transfer.** Upon the payment of the Consideration to the Company by the Offeror on the Transfer Date, the Company will cause to be transferred to the Offeror all the Offer Shares held by you and will register the Offeror as the holder of all those Offer Shares as soon as practicable. The Consideration in respect of all the Offer Shares held by you will be credited by the Company into a separate bank account and held by the Company on trust for you and paid to you in accordance with the settlement procedures set out in paragraph 2.3 below.

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[1] For the purpose of paragraph 1.3 above, any person or body corporate falling within the meaning of Section 215(9A) of the Companies Act refers to, *inter alia*:
(a) person who is accustomed or is under an obligation whether formal or informal to act in accordance with the directions, instructions or wishes of the Offeror in respect of the Company;
(b) a person whose directions, instructions or wishes the Offeror is accustomed or is under an obligation whether formal or informal to act in accordance with, in respect of the Company; or
(c) a body corporate that is controlled by the Offeror or a person mentioned in paragraph (a) or (b) above.

[2] Subject to the terms of the Offer.

[3] Subject to the terms of the Offer.

2.3 **Settlement.** Subject to and in accordance with the provisions of Section 215(1) of the Companies Act and the terms set out in the enclosed Form 57, as soon as practicable after the Transfer Date, remittances for the appropriate amounts will be despatched to you as follows:

(a) if you are a Shareholder who has subscribed to CDP's Direct Crediting Services ("**DCS**"), payment will be credited directly into your designated bank account for Singapore Dollars via CDP's DCS (or in such other manner as you may have agreed with CDP for the payment of any cash distribution). If you are a Shareholder who has not subscribed to CDP's DCS, payment will be credited to your Cash Ledger and be subject to the same terms and conditions as Cash Distributions under the CDP Operation of Securities Account with the Depository Terms and Conditions ("Cash Ledger" and "Cash Distribution" are as defined therein); or

(b) if you are a Shareholder holding Offer Shares in scrip form, the Share Registrar will, on behalf of the Company, despatch a Singapore Dollars crossed cheque drawn on a bank operating in Singapore by ordinary post to your address maintained in the register of members of the Company, at your own risk.

Payments shall be made at your own risk. The despatch of payment to your designated bank account and/or CDP (as the case may be) in accordance with the above shall discharge us from any liability in respect of those payments.

2.4 **No Action Needed.** No action needs to be taken by you in relation to Form 57 to effect the transfer of your Offer Shares and to entitle you to payment for your Offer Shares, which payment will be made to you in accordance with paragraphs 2.2 and 2.3 above.

3. RIGHTS UNDER SECTION 215(3) OF THE COMPANIES ACT

3.1 **Non-Assenting Shareholder.** Under Section 215(3) of the Companies Act, you have the right to require us to acquire your Offer Shares. In connection therewith, a Notice to Non-Assenting Shareholder in the form prescribed under the Companies Act ("**Form 58**") is enclosed with this Letter. Subject to and in accordance with Section 215 of the Companies Act, you may, within three (3) months from the date of the Form 58, require the Offeror to acquire your Offer Shares, and the Offeror shall be entitled and bound to acquire your Offer Shares at the Consideration and on the same terms as those offered under the Offer (or otherwise in accordance with Section 215(3) of the Companies Act).

3.2 **No Action Needed.** As the Offeror will be proceeding to compulsorily acquire your Offer Shares on the terms set out in the enclosed Form 57 and as described in paragraph 2 above, **you need not take any action in relation to Form 58. Nevertheless, if you wish to exercise your right under Section 215(3) of the Companies Act or if you are in any doubt, you should seek your own independent legal advice**.

4. GENERAL

If you are in any doubt about this Letter or the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant, tax adviser or other professional adviser immediately.

5. RESPONSIBILITY STATEMENT

The sole director of the Offeror (the "**Offeror Director**") (who may have delegated detailed supervision of the preparation of this Letter) has taken all reasonable care to ensure that the facts stated and all opinions expressed in this Letter are fair and accurate and that no other material facts have been omitted from this Letter, the omission of which would make any statement in this Letter misleading, and accepts responsibility accordingly.

Where any information in this Letter has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Company (including without limitation, information relating to the Company and the Group), the sole responsibility of the Offeror Director has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Letter.

Yours faithfully,
For and on behalf of
Consistent Record Pte. Ltd.



Dato' Marco Low Peng Kiat
Director

Enclosed: Form 57 and Form 58