

Media Alert
23 December 2015

Builder Appointment to construct Avant

Aspial Corporation Limited's ("**ACL**") property arm in Australia, WCL-A Beckett (VIC) Pty Ltd ("**World Class Land**") has formally appointed Australia's renowned construction company Probuild to carry out the design and construction contract for exciting new residential project Avant, a unique 55-level residential tower in the heart of Melbourne's CBD.

The formal appointment followed an extensive early contractor involvement role, whereby Probuild worked alongside the client team to finalise the design and provide significant buildability advice that assisted to meet the financial objectives of the project.

Both World Class Land and the project manager Sinclair Brook recognised the benefit that Probuild's early engagement provided to the overall timeline for the project.

The building will be an iconic addition to A'Beckett Street, incorporating a distinctive coloured façade and embracing natural light and green spaces throughout.

Avant is ACL's second Melbourne residential tower after Australia 108, the highest residences in the Southern Hemisphere.

Probuild will take site possession in early 2016.

- Ends -

About World Class Land Group

World Class Land Group which comprises subsidiaries of Singapore-based mainboard-listed Asial Corporation Limited, is a leading developer of luxurious landed, condominium, and commercial projects. World Class Land Group is committed to creating innovative and effective spaces through exceptional design, quality, functionality and value. Established in 1999, World Class Land Group has successfully completed a diverse portfolio of major developments in Singapore. On the international front, World Class Land Group has established a presence in Malaysia and Australia.

About Probuild

Probuild is one of Australia's largest and most successful construction companies, with an annual turnover of more than \$2 billion and work in hand at around \$3.5 billion. Probuild provides an end-to-end service, encompassing all facets of project delivery, construction planning and management. Our clients know and trust us to consistently deliver.

We are a national leader in large residential projects, with 7,000 apartments now under construction. An impressive example of one of our current projects is Aurora Melbourne Central. This will be the CBD's tallest residential building, with direct access to the underground City Loop.

Probuild is currently delivering some of Australia's largest construction projects including residential building Victoria One in Victoria, Eastland Shopping Centre in Melbourne and the upgraded Jupiters Casino entertainment complex on the Gold Coast.

Our success is built on our people. As one of a select number of builders working at Tier One level, our clients expect the best, which means they want access to the best people.

Probuild is majority owned by WBHO, one of South Africa's largest construction companies. This alliance with a strong financial backer is a significant factor in our growth and continued success.