



**Hiap Hoe Limited**  
(Registration No. : 199400676Z)

**UPDATE ON 6-22 PEARL RIVER ROAD (PROJECT NAMED AS “MARINA TOWER, MELBOURNE”)**

The Board of Directors of Hiap Hoe Limited (the “**Company**”, and with its subsidiaries, the “**Group**”) refers to its previous announcements on the Group’s Marina Tower, Melbourne project, including its announcements dated 5 December 2013 and 30 May 2014 relating to the entry into a non-binding early contractor involvement agreement with Probuild Constructions (Aust) Pty Limited (“**Probuild**”) in relation to the Marina Tower, Melbourne project and the Group’s project located at 380 Lonsdale Street, Melbourne.

The Board of Directors of the Company wishes to inform shareholders that Probuild had in September 2014 submitted a tender for, and the Group has been in discussions with Probuild on, the design and construction of the hotel and residential apartment development at Marina Tower, Melbourne (the “**Works**”).

Subject to negotiation and finalisation of a formal contract and barring any unforeseen circumstances, the Group expects to award to Probuild the contract to design and construct the Works. Until such formal contract is awarded and entered into between the Group and Probuild, no binding agreement has been entered into between the Group and Probuild in relation to the Works.

Notwithstanding, the Group has pursuant to a letter entered into with Probuild on 23 January 2015, authorised Probuild to commence certain early works in relation to the Marina Tower, Melbourne project that do not require access to the project site.

The Company will keep shareholders updated if there is any material development by making the appropriate announcements.

By Order of the Board

Lai Foon Kuen  
Company Secretary  
23 January 2015