

G. K. GOH HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199000184D)

AWARD OF LAND PARCEL AT VENUS DRIVE

The Board of Directors (the “**Board**”) of G. K. Goh Holdings Limited (“**G. K. Goh**” or the “**Company**”) refers to the land tender bid announcement dated 24 October 2016 (“**Announcement**”). All capitalised terms used herein shall have the same meanings given to them in the Announcement.

HDB has accepted Allium Healthcare Holdings Pte Ltd's (fka Canistel Pte Ltd) Tender for the Land Parcel (Lot 2884K MK15) at the Tender price. Possession of the Land Parcel shall be delivered on the date of full payment of the Tender price, due by 13 March 2017. The thirty (30) year lease shall also commence on the same date.

The relative figures for the Land Parcel as computed on the bases set out in Rule 1006 of the Listing Manual and the latest announced unaudited consolidated financial statements of the Group for the 9-month period ended on 30 September 2016 (“**9M2016**”) are as follows:-

		Relative Figures (%)
Rule 1006(a)	The net asset value of the assets to be disposed of, compared with the Group's net asset value.	Not applicable
Rule 1006(b)	The net profits attributable to the assets acquired or disposed of, compared with the Group's net profits.	Not applicable
Rule 1006(c)	The aggregate value of the consideration given or received, compared with the Company's market capitalisation based on the total number of issued shares excluding treasury shares.	8.85%
Rule 1006(d)	The number of equity securities issued by the Company as consideration for an acquisition, compared with the number of equity securities previously in issue.	Not applicable
Rule 1006(e)	The aggregate volume or amount of proved and probable reserves to be disposed of, compared with the aggregate of the group's proved and probable reserves. This basis is applicable to a disposal of mineral, oil or gas assets by a mineral, oil and gas company, but not to an acquisition of such assets.	Not applicable

Based on the latest announced unaudited consolidated accounts for the Group for 9M2016, the relative figure computed on the basis set out in Rule 1006(c) exceeds 5% and the Proposed Disposal constitutes a discloseable transaction under Rule 1010 of the Listing Manual.

A copy of HDB's award letter is available for inspection during normal business hours at the Company's registered office for 3 months from the date of this announcement.

By Order of the Board

Thomas Teo
Company Secretary

14 December 2016