

Provided by: CHI MEI MATERIALS TECHNOLOGY CORP.

2018 Q1 Report

GDRs USE OF PROCEEDS

Code of listed company		4960		
Approval date		March 30,2017		
Date of board resolution, Project change		NIL		
Type		GDRs		
Project series NO.		1		
Estimate completion date		July, 20, 2017		
Year		2018		
Quarter		1		
Date of declaration		April 10, 2018		
Use of unexpended balance		As of March 31, 2018. All proceeds were fully used.		
Use of proceeds				
Anticipated spend amount	0	Cumulative anticipated spend amount	1,950,000,000	100.00%
Actual spend amount	472,581,000	cumulative actual spend amount	1,950,000,000	100.00%
Reasons of ahead or delayed; improvement plan	None			
Progress				
Anticipated progress	0 %	Cumulative anticipated progress	100.00 %	
Actual progress	24.24 %	Cumulative actual progress	100.01 %	
Reasons of ahead or	None			

delayed; improvement plan	
Have underwriter or CPA issued any opinion?	
OPINION from Underwriter: Fubon Securities Co., Ltd. Offshore Securities Unit OR CPA: Deloitte & Touche	1. progress of use of proceeds • normal ☐ abnormal <u>opinion(please state if there is any progress ahead or delayed):</u> The issuance of capital increase through new shares to sponsor the issuance of GDRs, total fundraising is USD\$64,913 thousand) (approx. NTD\$ 1,950,000 thousand). The proceeds will be used for the procurement of raw materials overseas. As of March 31, 2018. Actual spend amount is NTD\$ 1,950,000 thousand, which the progress is 100.00%. The proceeds were fully used. After performing sample checking of related vouchers to inspect whether there are any material discrepancies, no material irregularities were found. 2. Use of unexpended proceeds: • normal ☐ abnormal 1. Use: N/A 2. ☐ yes • no: pledged 3. Opinion: As of March 31, 2018, all proceeds were fully used. 3. Project change: ☐ yes • no Opinion: The motion for the company in capital increase through an issuance of new shares by sponsoring an issuance of GDRs, as of first quarter of 2018, the proceeds were fully used, which is reasonable case after proper evaluation. Hence, there is not required for project change.