

Swiber Holdings Limited  
(Judicial Managers Appointed)  
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## DISSOLUTION OF MEADSEA SERVICES B.V.

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Swiber Holdings Limited (Judicial Managers Appointed) (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that Meadsea Services B.V. (“**Meadsea**”), its indirect wholly-owned subsidiary incorporated under the laws of the Netherlands, had resolved to be dissolved by way of a shareholder’s resolution under the Dutch Civil Code and the Company had been informed by Meadsea on 10 September 2018 after close of trading that the directors of Meadsea, Messrs Francis Wong Chin Seng and Focko Herman Nauta, had been appointed as the liquidators of Meadsea on 7 September 2018.

Meadsea has been a dormant company since the commencement of the judicial management of the Company, and its dissolution is part of the Group’s ongoing efforts to streamline its corporate structure and restructure its group operations.

By Order of the Judicial Managers  
Bob Yap Cheng Ghee  
Joint and Several Judicial Manager  
11 September 2018

By Order of the Board  
Raymond Kim Goh  
Chairman  
11 September 2018