SUNRISE SHARES HOLDINGS LTD.
(Company Registration No. 198201457Z)
(Incorporated in Singapore)
(the "Company")

RESPONSE TO SGX QUERIES REGARIDNG TRADING ACTIVITY

The Board of Directors ("**Board**") of Sunrise Shares Holdings Ltd. ("**Company**") would like to respond to the queries from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") dated 13 October 2021, regarding unusual volume movements in the shares of the Company. The Company sets out below its responses to the queries raised by the SGX-ST:

Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 9 in Appendix 7A of the Catalist Rules for further examples.

Response

The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which might explain the trading today.

Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Response

The Company is not aware of any other possible explanation for the trading today including public circulation of information by rumours or reports.

Question 3: Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?

Response

The Company confirms its compliance with the listing rules, in particular, Catalist Rule 703.

The Directors collectively and individually accept full responsibility for the accuracy of the replies given in this announcement in relation to the queries raised by the SGX-ST and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts concerning the said replies, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading.

BY ORDER OF THE BOARD

Shirley Tan
Company Secretary
13 October 2021

*This announcement has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Foo Quee Yin, at 160 Robinson Road, #21-05 SBF Center, Singapore 068914, Telephone number: 6221 0271