

ASX & SGX-ST Release



5 June 2015

TO: ASX Limited
Singapore Exchange Securities Trading Limited

Level 31, 2 Southbank Boulevard
Southbank Victoria 3006
Australia
Tel: +61 3 9695 6000
www.ausnetservices.com.au

Prequotation Disclosure Statement

Enclosed is an announcement made by AusNet Services which is provided for the information of AusNet Services Holdings Pty Ltd noteholders.

Susan Taylor
Company Secretary

Investor Relations
John Nicolopoulos
Manager, Investor Relations
+61 3 9695 6301 or +61 409 672 912
Media Relations
Jonathon Geddes
Media Advisor
+61 3 9695 6401 or +61 410 573 278

AusNet Services
AusNet Services (Distribution) Ltd
ABN 37 108 788 245
AusNet Services (Transmission) Ltd
ABN 48 116 124 362
AusNet Services Finance Trust
ARSN 116 783 914

AusNet Services (RE) Ltd
ABN 46 109 977 371
AFS Licence No. 294117 as responsible
entity for AusNet Services Finance Trust

Pre-Quotation Disclosure

The following information is required to be provided to ASX Limited for release to the market in connection with the official quotation and deferred settlement trading of the fully paid ordinary shares in AusNet Services Limited ("**NewCo**") which will commence on 9 June 2015. NewCo shares will also commence trading on a "when issued basis" on SGX-ST on 9 June 2015.

Capitalised terms which have not been otherwise defined in this document have the same meaning they have in the securityholder booklet lodged by AusNet Services (Distribution) Ltd, AusNet Services (Transmission) Ltd and AusNet Services (RE) Ltd as responsible entity of AusNet Services Finance Trust with the Australian Securities and Investments Commission on 22 April 2015 ("**Securityholder Booklet**").

Conditions precedent to the Scheme

All conditions precedent to the Proposal have been satisfied or waived.

Issue and despatch date

The intended date for issuing NewCo shares to Eligible Securityholders under the Proposal is Thursday, 18 June 2015.

The intended date for despatch of holding statements for NewCo shares to Eligible Securityholders is Friday, 19 June 2015.

Compliance with Listing Rule 3.1

NewCo confirms that it is in compliance with its continuous disclosure obligations under Listing Rule 3.1 as at the time it is admitted to the official list.

Securityholder entitlements

Eligible Securityholders will receive one NewCo Share for each AusNet Services Stapled Security they hold at the Record Date, which is expected to be at 7.00pm (Melbourne time) and 5.00pm (Singapore time) on Thursday, 11 June 2015.

Ineligible Foreign Securityholders will have all of their ineligible AusNet Services Stapled Securities transferred to a Sale Nominee. See Securityholder Booklet for more details.

AusNet Services Securityholders can call the AusNet Services Securityholder Information Line if they have questions in relation to their entitlements under the Proposal, the Sale Facility and related matters. The AusNet Services Securityholder Information Line is open from 8.30am to 5.30pm (AEDT) Business Days on 1300 723 186 (within Australia) and +61 3 9415 4275 (outside Australia).