

July 10, 2017

To,
The Singapore Exchange Securities Trading limited
2, Shenton Way,
#19-00, SGX Centre 1,
Singapore – 068804

Re: USD 16,000,000 4.75% Convertible Bonds Due 2019 ("The Bonds")
Sub: Quarterly Shareholding Pattern

Dear Sir,

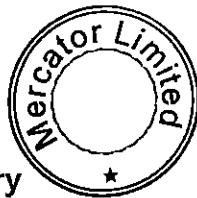
Pursuant to Regulation 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby enclose in the prescribed format a copy of Shareholding Pattern of the Company for the quarter ended June 30, 2017, submitted to Stock Exchanges in India.

This is for your information

Thanking You

Yours Faithfully,
For **Mercator Limited**


Suhas Pawar
Company Secretary



Encl.: as above

Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1 Name of Listed Entity: Mercator Limited

2 Scrip Code/Name of Scrip/Class of Security: 526235, MERCATOR

3 Share Holding Pattern Filed under: Reg. 31(1)(b) for Quarter ending 30th June, 2017

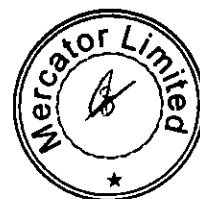
a. If under 31(1)(b) then indicate the report for Quarter ending 30th June, 2017

b. If under 31(1)(c) then indicate date of allotment/extinguishment: N.A.

4 Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-

Particulars	Yes*	No*
1 Whether the Listed Entity has issued any partly paid up shares?		No
2 Whether the Listed Entity has issued any Convertible Securities or Warrants? (FCCB)	Yes	
3 Whether the Listed Entity has any shares against which depository receipts are issued?		No
4 Whether the Listed Entity has any shares in locked-in?		No
5 Whether any shares held by promoters are pledge or otherwise encumbered?	Yes	

* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.



Mercator Limited

Table I - Summary Statement holding of specified securities

Category	Category of shareholder	Number of shareholders	No. of fully paid up equity shares held	No. of partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculate as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding as a % assuming full conversion of securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
								No of Voting Rights	Class: Equity	Class: N.A.			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii) = (iv)+(v)+(vi)	(viii) As a % of (A+B+C2)	(ix)			(x)	(xi) = (vii)+(x) As a % of (A+B+C2)	(xii)		(xiii)		(xiv)
(A)	Promoter & Promoter Group	11	92641600	0	0	92641600	34.3254	92641600	0	92641600	34.3254	0	0	0.0000	51680951	55.7859	92641600
(B)	Public	79145	177250473	0	0	177250473	65.6746	177250473	0	177250473	65.6746	68.5280	0	0.0000	NA	NA	174904786
(C)	Non Promoter - Non Public	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0.0000	NA	NA	0
(C1)	Shares Underlying DRs	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0.0000	NA	NA	0
(C2)	Shares held By Employee Trust	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0.0000	NA	NA	0
	Total	79156	269892073	0	0	269892073	100.0000	269892073	0	269892073	100.0000	100.00	0	0.0000	51680951	19.1487	267546386



Mercator Limited

Table II (i)(a)- Statement showing shareholding pattern of the Promoter and Promoter Group

Category	Category & Name of shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	No. of equity shares held	No. of Depository Receipts	Total nos. shares held (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including securities)	Shareholding, as a % assuming full conversion of convertible securities (X)=(VII)+(X)	Number of Locked in shares		Number of Shares pledged or otherwise	Number of equity shares held in dematerialised form																																																																																																																																												
									Class: Equity	Class: N.A.	Total			No. (a)	As a % of total Shares held(b)																																																																																																																																														
																		(IX)	(X)	(XII)																																																																																																																																									
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii) = (iv)+(v)+(vi)	(viii) As a % of (A+B+C2)	(ix)	(x)	(xi)	(xii)	(xiii)	(xiv)																																																																																																																																																
														1	Indian	(a)	Family	7	73874100	0	0	73874100	27.3717	0	25.0964	0	0.0000	50580951	68.4691	73874100																																																																																																																															
																															(b)	Central Government / State Government(s)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0																																																																																																														
																																																(c)	Financial Institutions / Banks	3	18406250	0	0	18406250	6.8199	18406250	0	6.2529	0	0.0000	11000000	5.9762	18406250																																																																																														
																																																																(d)	Any Other (Specify)	3	18406250	0	0	18406250	6.8199	18406250	0	6.2529	0	0.0000	11000000	5.9762	18406250																																																																														
																																																																																Bodies Corporate	3	18406250	0	0	18406250	6.8199	18406250	0	6.2529	0	0.0000	11000000	5.9762	18406250																																																															
																																																																																															Ahm Investments Private Limited	3	18406250	0	0	18406250	6.8199	18406250	0	6.2529	0	0.0000	11000000	5.9762	18406250																																																
																																																																																																														Sub Total (A)(1)	10	92280350	0	0	92280350	34.1916	92280350	34.1916	0	31.3493	0	0.0000	51680951	56.0043	92280350																																
																																																																																																																														2	Foreign	(a)	Individuals (Non-Resident Individuals / Foreign Individuals)	1	361250	0	0	361250	0.1338	0	0.1227	0	0.0000	0	0.0000	361250															
																																																																																																																																															(b)	Government	1	361250	0	0	361250	0.1338	0	0.1227	0	0.0000	0	0.0000	361250
(d)	Foreign Portfolio Investor	0	0	0	0	0	0	0	0	0	0	0	0	0.0000	0	0.0000	0																																																																																																																																												
																		(e)	Any Other (Specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0000	0	0.0000	0																																																																																																																									
Sub Total (A)(2)	1	361250	0	0	0	0	0	0	0	0	0	0	0	0	0.1227	0	0.0000																				361250																																																																																																																								
																		Total Shareholding Of Promoter And Promoter Group (A)=(A)(1)+(A)(2)	11	92641600	0	0	0	92641600	34.3254	92641600	0	92641600	34.3254	0	31.4720	0	0.0000	51680951	55.7859	92641600																																																																																																																									

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note:

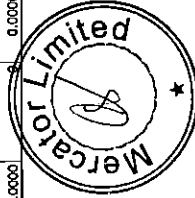
- (1) PAN would not be displayed on website of Stock Exchange(s)
- (2) The term 'Encumbrance' has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
- (3) 361250 Shares held by Foreign Promoter Mr. Shalabh Mittal are on Non Repatriable basis



Mercator Limited

Table III - Statement showing shareholding pattern of the Public shareholder

Category & Name of category shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held (IV)+(V)+(VI)	Shareholding as a % of total no. of shares held as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including)	Shareholding as a % assuming full conversion of securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
								No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)
								Class: Equity	Class eg: N.A.	Total								
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii) = (iv)+(v)+(vi)	(viii) As a % of (A+B+C)	(ix)	(x)	(xi) = (vii)+(x) As a % of (A+B+C)	(xii)	(xiii)	(xiv)					
1 Institutions																		
(a) Mutual Fund		0	0	0	0	0	0.0000	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	
(b) Venture Capital Funds		0	0	0	0	0	0.0000	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	
(c) Alternate Investment Funds		1	100000	0	0	100000	0.0371	100000	0	0.0340	0	0.0000	0	0.0000	0	0.0000	100000	
Foreign Venture Capital Investors		1	100000	0	0	100000	0.0371	100000	0	0.0340	0	0.0000	0	0.0000	0	0.0000	100000	
(e) Foreign Portfolio Investor Government Of Singapore	AAAUG0594R	38	37553441	0	0	37553441	13.9142	24469556	0	21.0703	0	0.0000	0	0.0000	0	0.0000	37548441	
			15366840	0	0	15366840	5.6937	15366840	0	5.2204	0	0.0000	0	0.0000	0	0.0000	15366840	
			8159363	0	0	8159363	3.0232	8159363	0	2.7719	0	0.0000	0	0.0000	0	0.0000	8159363	
			5540355	0	0	5540355	2.0528	5540355	0	1.8822	0	0.0000	0	0.0000	0	0.0000	5540355	
(f) Monetary Authority Of Singapore Financial Institutions / Banks	AALCM3008N	6	2640939	0	0	2640939	0.9785	2640939	0	0.8972	0	0.0000	0	0.0000	0	0.0000	2640939	
(g) Insurance Companies		0	0	0	0	0	0.0000	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	
(h) Provident Funds/ Pension Funds		0	0	0	0	0	0.0000	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	
(i) Any Other (Specify)		1	75000	0	0	75000	0.0278	75000	0	0.0255	0	0.0000	0	0.0000	0	0.0000	0	
UTI		1	75000	0	0	75000	0.0278	75000	0	0.0255	0	0.0000	0	0.0000	0	0.0000	0	
Sub Total (B)(1)		47	40469380	0	0	40469380	14.9947	24469556	0	22.0609	0	0.0000	0	0.0000	0	0.0000	40369380	
Central Government/ State Government(s)/ President of India																		
2																		
Central Government / State Government(s)		3	3400	0	0	3400	0.0013	3400	0	0.0012	0	0.0000	0	0.0000	0	0.0000	3400	
Sub Total (B)(2)		3	3400	0	0	3400	0.0013	3400	0	0.0012	0	0.0000	0	0.0000	0	0.0000	3400	
3 Non-Institutions																		
(a) Individuals																		
i. Individual shareholders holding nominal share capital up to Rs. 2 lakhs.																		
74523	66633588	0	0	0	0	66633588	24.6890	66633588	0	22.6366	0	0.0000	0	0.0000	0	0.0000	64469901	
ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.																		
26	14780342	0	0	0	0	14780342	5.4764	14780342	0	5.0212	0	0.0000	0	0.0000	0	0.0000	14780342	
Aakash Bhansali	AADPB5433H		3070555	0	0	3070555	1.1377	3070555	0	1.0431	0	0.0000	0	0.0000	0	0.0000	3070555	
(b) NBFCs registered with RBI		0	0	0	0	0	0.0000	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	
(c) Employee Trusts		0	0	0	0	0	0.0000	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	
Overseas Depositories(holding DPs) (balancing figure)		0	0	0	0	0	0.0000	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	



(e)	Any Other (Specify)	4546	55363763	0	0	55363763	20.5133	55363763	0	55363763	20.5133	0	18.8081	0	0.0000	0	0.0000	55363763
	Foreign Portfolio Investor (Individual)	3	1667500	0	0	1667500	0.6178	1667500	0	1667500	0.6178	0	0.5665	0	0.0000	0	0.0000	1667500
	Foreign Nationals	2	3375	0	0	3375	0.0013	3375	0	3375	0.0013	0	0.0011	0	0.0000	0	0.0000	3375
	Hindu Undivided Family	2103	4699921	0	0	4699921	1.7414	4699921	0	4699921	1.7414	0	1.5966	0	0.0000	0	0.0000	4699921
	Non Resident Indians (Non Repat)	316	822838	0	0	822838	0.3049	822838	0	822838	0.3049	0	0.2795	0	0.0000	0	0.0000	822838
	Non Resident Indians (Repat)	769	2833810	0	0	2833810	1.0500	2833810	0	2833810	1.0500	0	0.9827	0	0.0000	0	0.0000	2833810
	Office Bearers	4	27150	0	0	27150	0.0101	27150	0	27150	0.0101	0	0.0092	0	0.0000	0	0.0000	27150
	Clearing Member	482	4573196	0	0	4573196	1.5945	4573196	0	4573196	1.5945	0	1.5536	0	0.0000	0	0.0000	4573196
	Bodies Corporate	865	40735973	0	0	40735973	15.0934	40735973	0	40735973	15.0934	0	13.8388	0	0.0000	0	0.0000	40735973
	Mentor Capital Limited		5460214	0	0	5460214	2.0231	5460214	0	5460214	2.0231	0	1.8549	0	0.0000	0	0.0000	5460214
	Uia Finance Limited		3226200	0	0	3226200	1.1954	3226200	0	3226200	1.1954	0	1.0960	0	0.0000	0	0.0000	3226200
	Sub Total (B)(3)	79095	136777693	0	0	136777693	50.6787	136777693	0	136777693	50.6787	0	46.4659	0	0.0000	0	0.0000	136777693
	Total Public Shareholding (B)= (B)(1)+(B)(2)+(B)(3)	79145	177250473	0	0	177250473	65.6746	177250473	0	177250473	65.6746	24469556	68.5280	0	0.0000	0	0.0000	174904786

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):

Details of shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

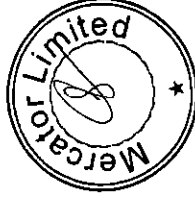
No. of shareholders	No. of Shares
0	0

Note:

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to be disclosed along with the name of following persons: Institutions/Non Institutions holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.



Mercator Limited

Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

Case Category & Name of shareholders	PAN	Nos. of sharehold-ers	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of underlying Depository Receipts	Total nos. shares held	Sharehold- ing as a % of total shares (calculate d as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlyin- g	Sharehold- ing, as a % assuming full conversio n of convertible securities (including securities (XII) if (VII)-(X) As a % of (A+B+C))	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialise d form
								No of Voting Rights		Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
								Class: Equity	Class eg: N.A.								
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii) = (v)+(vi)+(vii)	(viii) As a % of (A+B+C)	(ix)	(x)	(xi)	(xii)	(xiii)	(xiv)				
1. Custodian/DR Holder		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	
Employee Benefit Trust (under SEBI (Share based Employee 2 Benefit) Regulations, 2014)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	
Total Non-Promoter- Non Public Shareholding (C)=[C(1)+(C)(2)]		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	

Note:

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available

