

23 Sep 2014

Greenko Dutch B.V.

Greenko Dutch BV, a wholly owned subsidiary of Greenko Group plc, the Indian developer, owner and operator of clean energy projects of 700 MW, today announces that it has invested in rupee bonds issued by certain operating subsidiaries of Greenko Group plc in India in an amount greater than 80% of the aggregate principal amount of its 8.00% Senior Notes due 2019 issued on August 1, 2014 (the "Notes") in advance of the February 1, 2015 deadline to invest in such amount of rupee bonds or redeem Notes. Such operating subsidiaries have used proceeds of the issuances of such rupee bonds to repay their existing indebtedness.

Greenko Dutch BV has also started entering into option hedging arrangements to protect against fluctuations in the value of the U.S. dollar against the Indian rupee as part of its 'Risk Management Policy'.

For further information please visit www.greenkogroup.com or call:

Greenko Group plc ("Greenko" or the "Company")

Anil Chalamalasetty } +91 9949643333

Mahesh Kolli } +91 9949586332

Vasudeva Rao Kaipa } +91 9959617442

About Greenko Group

Greenko Group is a mainstream participant in the growing Indian energy industry and a market leading owner and operator of clean energy projects in India utilising a de-risked portfolio of wind, run-of-river hydropower, natural gas and biomass assets. The Group is now focused on building new utility scale wind farms and hydropower projects across India. The Group intends to increase the installed capacity it operates by winning concessions to develop and build new greenfield assets, as well as making selective acquisitions which enhance shareholder value.

The Group's portfolio is carefully planned and managed to ensure it offers investors diversification and spreads its risk across a number of projects that utilise various well - proven environmental technologies. The Group's goal is to reach 1,000 MW of operational capacity in 2015 and approximately 2,000 MW in 2018.

With a core belief in sustainability both operationally and environmentally, Greenko endeavours to be a responsible business playing an important role in the community beyond its role in the power generation industry. The Group maintains a continuous involvement in localised projects and community programmes which centre on education, health and wellbeing, environmental stewardship and improving rural infrastructure.