

## KINGBOARD COPPER FOIL HOLDINGS LIMITED

(Incorporated in Bermuda)  
(Company Registration No. 26998)  
(the “**Company**”)

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### EXTENSION OF TIME FOR RELEASE OF Q1 RESULTS

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#### 1. Background

The board of directors (the “**Board**”) of Kingboard Copper Foil Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that, pursuant to the Company’s application to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 12 April 2019 for an extension of time to 22 May 2019, to release the Company’s first quarterly financial results, has been granted today.

The approval states that based on the information provided to SGX-ST, it has no objection to the Company’s application for the extension with regard to compliance with Listing Rule 705(2) (“**Waiver**”), subject to the following:-

- (a) the company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Listing Rule 107 and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met; and
- (b) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company.

The Waiver will not be effective if any of the above conditions have not be fulfilled.

#### 2. Reasons for Seeking the Waiver

The Company had on 4 April 2019 announced the receipt of a firm intention to make a voluntary unconditional cash offer by Excel First Investments Limited (“**Offeror**”) for all the issued and paid-up ordinary shares of a par value of US\$0.10 each in the capital of the Company, other than those which are owned, controlled or agreed to be acquired by the Offeror or by parties acting in concert or deemed to be acting in concert with the Offeror, with a view to delisting the Company from the Mainboard of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”).

Based on the requirements under the Singapore Code on Take-overs and Mergers (“**Code**”) the likely date for the close of the Offer will be 16 May 2019. Rule 705(2) of the Listing Rules of the SGX-ST provides that a company shall release its quarterly financial results no later than 45 days from the end of each quarter. In this regard, the Company will have to release its first quarter results by no later than 15 May 2019.

Rule 25.6(c) of the Code requires that except with the consent of the Securities Industry Council, any unaudited profit figures published during an offer period must be reported on by the auditor in accordance with the requirements of the Code.

In the light of the above, the Company has requested for an extension of one week after 15 May 2019, in order to release its first quarter results after the close of the Offer on 16 May 2019. This is because the Company’s accounts and finance resources are currently focused on preparing the Company’s offeree document, which has to be despatched within 14 days of the offer document.

**3. Confirmation by the Company**

The Company confirms that it is not aware of any other information that will have a material bearing on investors' decisions which has yet to be announced by the Company. In addition, the Company confirms that the Waiver does not contravene any laws and regulations governing the Company and the Constitution of the Company.

BY ORDER OF THE BOARD

LAM KA PO  
Chairman

26 April 2019