

PACIFIC ANDES RESOURCES DEVELOPMENT LIMITED
(Incorporated in Bermuda with limited liability)
(the “**Company**”)

**ANNOUNCEMENT BY CHINA FISHERY GROUP LIMITED RELATING TO THE APPLICATION
FOR EXTENSION OF TIME TO ANNOUNCE FULL YEAR RESULTS FOR THE FINANCIAL YEAR
ENDED 28 SEPTEMBER 2015**

The Board of Directors wishes to inform shareholders that China Fishery Group Limited (“China Fishery”), an indirectly-owned subsidiary of the Company, had on 28 November 2015 made an announcement relating to the application for extension of time to announce its full year results for the financial year ended 28 September 2015.

For more information, please refer to the announcement made by China Fishery to the Singapore Exchange Securities Trading Limited on 28 November 2015.

BY ORDER OF THE BOARD

Lynn Wan Tiew Leng
Company Secretary
28 November 2015