



A-SMART HOLDINGS LTD.
(Company Registration No. 199902058Z)
(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (“**Board**”) of A-Smart Holdings Ltd. (“**Company**”, and, together with its subsidiaries, the “**Group**”) wishes to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 29 November 2021, all the resolutions set forth in the Notice of AGM dated 12 November 2021 were voted by way of a poll.

The results of the poll on each resolution are set out below as confirmed by DrewCorp Services Pte Ltd., who acted as scrutineer for the poll at the AGM:

Ordinary Resolution	Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	
AS ORDINARY BUSINESS						
<u>Resolution 1</u> Directors’ Statement, Audited Financial Statements and Auditors’ Report for the financial year ended 31 July 2021	97,862,132	96,737,361	98.85	1,124,771	1.15	Carried
<u>Resolution 2</u> Approval of Directors’ fees amounting to S\$88,128 for the financial year ended 31 July 2021	97,862,132	96,737,361	98.85	1,124,771	1.15	Carried

Ordinary Resolution	Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	
<u>Resolution 3</u> Re-election of Mr. Lim Huan Chiang as a Director	96,793,132	95,668,361	98.84	1,124,771	1.16	Carried
<u>Resolution 4</u> Re-election of Mr. Sam Chong Keen as a Director ⁽¹⁾	97,862,132	96,737,361	98.85	1,124,771	1.15	Carried
<u>Resolution 5</u> Approval of Mr. Sam Chong Keen's continued appointment as an Independent Director	97,862,132	96,737,361	98.85	1,124,771	1.15	Carried
<u>Resolution 6</u> Approval of Mr. Sam Chong Keen's continued appointment as an Independent Director by Shareholders (Excluding the Directors and the Chief Executive Officer of the company, and their Associates)	14,393,132	13,268,361	92.19	1,124,771	7.81	Carried

Ordinary Resolution	Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
<u>Resolution 7</u> Re-appointment of Messrs Nexia TS Public Accounting Corporation as Auditors and to authorise the Directors of the Company to fix their remuneration	97,862,132	96,737,361	98.85	1,124,771	1.15	Carried
<u>AS SPECIAL BUSINESS</u>						
<u>Resolution 8</u> Authority to issue new shares	97,862,132	96,737,361	98.85	1,124,771	1.15	Carried
<u>Resolution 9</u> Authority to issue shares under the A-Smart Employee Share Option	22,862,132	21,737,361	95.08	1,124,771	4.92	Carried
<u>Resolution 10</u> Approval of Renewal Share Buy-back Mandate	22,862,132	21,737,361	95.08	1,124,771	4.92	Carried

Notes:-

- (1) *Mr. Sam Chong Keen, who was re-elected as a Director of the Company, remain as a member of the Audit Committee, Nominating Committee and Remuneration Committee. Contingent upon passing of Ordinary Resolutions 4 and 5, he is considered independent pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST").*

Details of parties who are required to abstain from voting on any resolution(s)

- (a) Mr. Lim Huan Chiang who holds 1,069,000 ordinary shares, had abstained from voting on Ordinary Resolution 3 in respect of his re-election as Director of the Company.
- (b) Shareholders who are Director or Chief Executive Officer of the Company (including their respective associates), abstained from voting on Ordinary Resolution 6. Such shareholders hold an aggregate of 83,469,000 ordinary shares.
- (c) Mr. Ma Weidong who holds 75,000,000 ordinary shares, had abstained from voting on the following resolution:
- Resolution 9 in relation authority to issue shares under the A-Smart Employee Share Option
 - Resolution 10 in relation to the approval of Renewal Share Buy-back Mandate

BY ORDER OF THE BOARD

Lim Huan Chiang
Executive Director and Chief Executive Officer
29 November 2021