
Choices for Change: ofi announces new 2030 targets and action plans for resilient ingredient supply chains

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- New 2030 social and environmental targets set for **ofi**'s global operations which span ~50 countries, building on the existing product-specific strategies for cocoa, coffee, dairy, nuts, and spices.
- Strong focus on supply chain excellence to enhance supplier engagement, mitigate supply chain risks, and give customers more rigorous, verifiable data for sustainability decision-making and reporting.
- Impact will be achieved in partnership with farmers, governments, civil society and **ofi**'s customers, backed by clear action plans and methodologies outlined by **ofi**.

ofi, a leading supplier of naturally good food and beverage ingredients, today unveiled a new sustainability strategy – 'Choices for Change' and ambitious 2030 targets.

Global food brands and retailers are facing growing consumer demand for sustainable products, with increasing weather related and other challenges in the food supply chain and significant new sustainability linked legislation coming up. With 'Choices for Change', **ofi** will provide these companies and their consumers with specific choices to deliver long-term impact across four critical pillars: Prosperous Farmers, Thriving Communities, Climate Action, and Regenerating the Living World.

Every 2030 target in the Choices for Change strategy delivers on key customer needs, including:

- **Delivering enhanced livelihood support to one million farmers**, helping them to be more productive and deliver better quality ingredients.
- **Cutting scope 3 emissions by 30%** to offer customers verifiable, low-carbon products and ingredients and contribute to net-zero commitments.
- **Bringing 2 million hectares of land under regenerative farming practices** to create long-term farm resilience and products with verified positive natural impact.

To give customers more rigorous, verifiable data for sustainability decision-making and reporting, the strategy incorporates a focus on supply chain excellence. This brings traceability, data insights, risk mitigation, verification, and in-depth supplier engagement together to enable the right choices and includes **ofi**'s suite of award-winning tech tools like [AtSource](#) - the sustainability management system and its built in Carbon Scenario Planner for planning and costing climate action.



Launching Choices for Change on UN Sustainable Gastronomy Day, Roel van Poppel, Chief Sustainability Officer, **ofi**, said: “ Choices for Change is the next phase in our journey, building upon and reinforcing years of experience in managing sustainability programs spanning hundreds of farming communities. Our team of over 500 sustainability experts from Côte d’Ivoire to Brazil, from Vietnam to Ghana, bring a deep understanding of and capability to solve some of the key environmental and humanitarian challenges in the food system. We offer our customers and partners the traceability, insights, capability, and choices to drive positive change.”

ofi’s leading global product platforms - cocoa, coffee, dairy, nuts, and spices - already have specific strategies or programs to address the challenges and opportunities of each product supply chain¹. These strategies will be integral to delivering the targets under Choices for Change which seeks to consolidate a single set of ambitions to be implemented globally, with universal metrics and definitions for all of **ofi**’s operations across ~50 countries. It will be delivered in partnership with farmers, governments, civil society and **ofi**’s customers – including many of the world’s largest food retailers, brands, and manufacturers. **ofi** has a long history of partnering with customers to deliver shared sustainability goals and scale impact, with over 130 collaborative programs active today.

CEO of **ofi**, A. Shekhar, said: “We know that doing what’s right for communities and the planet is even more critical to our long-term commercial imperative to deliver the highest quality of food ingredients and solutions to our customers. It equips them with a powerful provenance narrative for their consumers, the people who enjoy delicious, high-quality and sustainable food and beverage products every day around the world.”

Today, **ofi** will be joined by Mars, the U.S. Agency for International Development, and the Sustainable Food Lab at an Innovation Forum event ‘Making Choices for Change in the global food system’² to discuss how the food value chain can work together to make better choices at every stage from plant to palate.

The new Choices for Change strategy and the detailed ambitions supporting it can be accessed on [ofi’s website](#).

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References

1. **ofi**’s existing product-focused sustainability strategies include [Cashew Trail](#), [Cocoa Compass](#), [Coffee LENS](#), [Hazelnut Trail](#), [Almond Trail](#) and [Dairy Tracks](#)
2. Register for the webinar free [here](#).

About ofi

ofi (olam food ingredients) is a new operating group born out of Olam Group. **ofi** offers sustainable, natural, value-added food products and ingredients so that consumers can enjoy the healthy and indulgent products they love. It consists of industry-leading businesses of cocoa, coffee, dairy, nuts, and spices. **ofi** has built a unique global value chain presence including its own farming operations, farm-gate origination, and



manufacturing facilities. **ofi** partners with customers, leveraging its complementary and differentiated portfolio of 'on-trend' food products, to co-create solutions that anticipate and meet changing consumer preferences as demand increases for healthier food that's traceable and sustainable. To subscribe to the **ofi** newsroom, please visit www.ofi.com/news-and-events (privacy statement [here](#)). If you do not wish to receive information from **ofi** please contact media@ofi.com. Follow [@ofi-group](#) on LinkedIn.

About Olam

Olam Group is a leading food and agri-business supplying food, ingredients, feed and fibre to 22,000 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a global network of farmers. Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam Group aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders. Headquartered and listed in Singapore, Olam Group currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST. Since June 2020, Olam Group has been included in the FTSE4Good Index Series, a global sustainable investment index series developed by FTSE Russell, following a rigorous assessment of Olam's supply chain activities, impact on the environment and governance transparency. The FTSE4Good Index Series identifies companies that demonstrate strong Environmental, Social and Governance (ESG) practices and is used by a variety of market participants to create and assess responsible investment funds.

More information on Olam can be found at www.olamgroup.com. Olam is located at 7 Straits View, Marina One East Tower #20-01, Singapore 018936. Telephone: +65 63394100, Facsimile: +65 63399755.

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Contacts

Zoe Maddison
Sustainability communications manager, **ofi**
zoe.maddison@ofi.com
+ 44 7825 904234

Nick Viner
Head of media, **ofi**
nick.viner@ofi.com
+44 (0)7721160645