JADASON ENTERPRISES LTD
(Registration No: 199003898K)

PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF JADASON TECHONOLOGY LIMITED AND METASON LIMITED – FURTHER UPDATE

- **PROPOSED ALLOTMENT AND ISSUANCE OF 33,000,000 EARNOUT SHARES**

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1. INTRODUCTION

1.1. The Board of Directors (the "**Board**") of Jadason Enterprises Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 13 August 2025, 17 October 2025, 23 November 2025, 9 December 2025 and 22 January 2026 and the circular to shareholders dated 24 November 2025 (the "**Circular**"), in relation to the proposed acquisition by the Company of 100% of the issued and paid-up share capital in each of Jadason Technology Limited and Metason Limited (the "**Proposed Acquisition**").

1.2. All capitalized terms used herein shall, unless otherwise defined, have the meanings ascribed to them in the Circular.

2. PROPOSED ALLOTMENT OF EARNOUT SHARES

2.1. The Board is pleased to announce that the Proposed Acquisition was completed on 22 January 2026 and the Targets have achieved a proforma consolidated net profit of HK$4.038 million based on the Targets' audited financial statements for FY2025. The Targets have therefore achieved the profit target of at least HK$4.0 million (approximately equivalent to S$0.7 million) (excluding any extraordinary items) for FY2025, in accordance with the terms of the Agreement.

2.2. Accordingly, pursuant to the Earnout Arrangement, the Company shall allot and issue a total of 33,000,000 Earnout Shares at the Issue Price of S$0.013 per Earnout Share to the Vendors.

2.3. The Earnout Shares, when allotted and issued, shall be credited as fully paid-up, free from all encumbrances and rank *pari passu* in all respects with the existing issued Shares of the Company, and the Vendors shall be entitled to all dividends and distributions the record date of which is after the date of issuance of such Earnout Shares.

2.4. Following the allotment and issuance of the Earnout Shares, the total number of issued and paid-up Shares of the Company shall increase from 1,052,395,000 Shares to 1,085,395,000 Shares (excluding 3,670,000 treasury shares).

2.5. The in-principle approval granted by the SGX-ST on 16 October 2025 for inter alia the dealing in, listing of and quotation for the Earnout Shares on the Main Board of the SGX-ST is not to be taken as an indication of the merits of the Proposed Acquisition, the Earnout Shares, the Company, its subsidiaries and their securities.

2.6. The Earnout Shares are expected to be listed and quoted on the Main Board of the SGX-ST with effect from 9:00a.m. on or about 24 August 2026.

BY ORDER OF THE BOARD

Eve Khor Ley Cheng
Company Secretary

20 August 2026