

OLS ENTERPRISE LTD.

(formerly known as Transcu Group Limited)
(Incorporated in the Republic of Singapore on 24 July 1968)
(Company Registration Number: 196800320E)

RESULTS OF THE EXTRAORDINARY GENERAL MEETING

The Board of Directors of OLS Enterprise Ltd. (“**the Company**”) wishes to announce that at the Extraordinary General Meeting (“**EGM**”) of the Company held on 8 May 2015, all the following ordinary resolutions as set out in the Notice of EGM dated 23 April 2015 were put to vote by poll and carried.

The results of the poll are as follows:

Ordinary Resolutions		Number of valid votes and percentage (%) of valid votes cast	
		For	Against
1	To approve the Debt-to-Equity Conversion	123,098,485 (100%)	3,653 (Negligible)
2	To approve the Proposed Allotment and Issue of 763,637,000 Scheme Shares to Advance Opportunities Fund Constituting the Transfer of a Controlling interest in the Company	123,098,439 (100%)	3,653 (Negligible)
3	To approve the Proposed Whitewash Resolution	123,098,439 (100%)	3,653 (Negligible)
4	To approve the Proposed Allotment and Issue of Scheme Shares to Mr Koo	123,095,485 (100%)	3,653 (Negligible)

BY ORDER OF THE BOARD
OLS ENTERPRISE LTD.

Koo Ah Seang
Executive Chairman
8 May 2015