ECOWISE HOLDINGS LIMITED
(Company Registration No. 200209835C)

TERMINATION OF CONTINUING SPONSORSHIP

The board of directors (the "**Board**" or the "**Directors**") of ecoWise Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that after deliberations and for commercial reasons, it has, on 29 July 2021, issued a written notice to terminate the Company's continuing sponsorship agreement with its continuing sponsor, ZICO Capital Pte. Ltd. ("the "**Sponsor**"). The effective date of the Sponsor's cessation is 29 August 2021 or the effective date of appointment of new continuing sponsor, whichever is earlier.

Pursuant to the requirement under Rule 228(5) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**"), the Sponsor has confirmed that, as at the date of this announcement, based on the information made available to the Sponsor, and save for regulatory matters that relate to or may arise from the reviews and audits as stipulated under the directives issued by the Singapore Exchange Regulation ("**SGX RegCo**") in the Notice of Compliance dated 25 June 2021, the Sponsor is not aware of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of the SGX RegCo.

The Company is aware that pursuant to Rule 746(4) of the Catalist Rules, the SGX-ST will suspend the Company until a continuing sponsor is appointed. In the present case, the Company's suspended status is not affected. The Company is also aware that in the event the Company does not have a sponsor for more than three (3) continuous months, the SGX-ST may remove the Company from the Official List pursuant to Rule 746(5) of the Catalist Rules.

The Company is in the process of finalising the appointment of a new continuing sponsor and will provide an update to shareholders when the new continuing sponsor is appointed.

The shares in the Company have been suspended from trading on the SGX-ST since 18 June 2021. Shareholders and potential investors of the Company are advised to read this announcement and further announcements by the Company carefully. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

ER KWONG WAH
Lead Independent Director
30 July 2021

This announcement has been prepared by ecoWise Holdings Limited ("**Company**") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the

statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd., at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.