Trendlines Announces Management Changes

Steve Rhodes and Todd Dollinger step down as co-CEOs. Haim Brosh appointed CEO.

Misgav, Israel and Singapore, 31 October 2023 – The Trendlines Group Ltd. (the "**Company**" and together with its subsidiaries, **"Trendlines"** or the "**Group**"), the Israel- and Singapore-based investment company, announces key management changes. Steve Rhodes and Todd Dollinger are stepping down from their positions as co-CEOs and Haim Brosh, currently the Company's CFO, is to be named CEO and interim CFO, effective 1 November 2023.

These management changes have been made following the succession planning discussions with the Board. This decision was unanimously agreed upon given Todd and Steve are 70 and 68 years old respectively and intended to retire. The Board believes that this is a fitting opportunity to promote Haim Brosh, who has worked closely with Todd and Steve for many years. Haim Brosh will also serve as interim CFO until a new CFO is appointed. Sahar Farah, currently Assistant Company Secretary, will replace Haim Brosh as Joint Company Secretary.

Steve and Todd are expected to remain as Chairs of the Company for six months as they will be serving their respective notice period, during which the Company is to search for and complete the appointment of a new Chair. Both Steve and Todd have expressed their willingness to continue supporting the business development of Trendlines' portfolio companies.

Haim Brosh commented, "I am extremely grateful for the confidence placed in me with this appointment. Steve and Todd founded Trendlines and have built a truly great company; I am committed to bringing even greater success to Trendlines and our shareholders. I am privileged to take the Company's helm at this time, building on Todd and Steve's achievements, managing new challenges, and examining the right direction to steer the company forward while preparing for new horizons."

Lead Independent Director Elka Nir added, "We wish to express our immense gratitude to Todd and Steve for having led the Board and the Company faithfully and with complete commitment through the years. Both Trendlines and our portfolio companies benefitted from their passion, wealth of experience, and unwavering dedication. On behalf of The Trendlines Group, we wish them both more family time, and many years of continuous positive contribution to Israel, Singapore, and the world's startup community."

Trendlines will hold a business update conference call for shareholders on 14 November 2023 at 4 p.m. Singapore time. Register here for the call.

About The Trendlines Group Ltd.
Trendlines is an investment company that invests in and incubates innovation-based medtech and agrifood technologies to fulfill its mission to improve the human condition. As intensely hands-on investors, Trendlines is involved in all aspects of its portfolio companies from technology development to business building. Trendlines' shares are traded on the

Singapore Stock Exchange (SGX: 42T) and in the United States as an American Depositary Receipt (ADR) on the OTCQX International (OTCQX: TRNLY).

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*This press release has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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