

NOTICE TO THE HOLDERS OF THE OUTSTANDING**ADVANTEST CORPORATION (the "Company")****¥30,000,000,000 Zero Coupon Convertible Bonds due 2019 (the "Bonds")****(ISIN: XS1034964111 Common Code: 103496411)**

NOTICE IS HEREBY GIVEN by the Company to the holders ("**Bondholders**") of the outstanding ¥30,000,000,000 Zero Coupon Convertible Bonds due 2019 (ISIN: XS1034964111 Common Code: 103496411) (the "**Bonds**"), of an adjustment of the Conversion Price (as defined in the terms and conditions of the Bonds) of the Bonds as follows:

Reason for the adjustment: Adjustment of Conversion Price pursuant to Condition 5.2.4 of the terms and conditions of the Bonds due to the distribution of an Extraordinary Dividend (as defined in such Condition 5.2.4) resulting from the payment of a dividend of ¥25 per Share (aggregate in respect of the fiscal year ended 31 March 2017). The payment of such dividend was approved at the board of directors of the Company on 22 May 2017.

Old Conversion Price: ¥1,647.1

New Conversion Price: ¥1,638.9

Record Date: 31 March 2017 (Japan time)

Effective Date for the new Conversion Price: Retroactively from the day after the Record Date set out above (Japan time)

Capitalised terms used herein not otherwise defined herein have the meanings set out in the Trust Deed (including the terms and conditions of the Bonds) dated 14 March 2014, and the Agency Agreement dated 14 March 2014, each relating to the Bonds.

This notice is given by

ADVANTEST CORPORATION

22 May 2017