MEGACHEM LIMITED
Registration No.198803293M

RESIGNATION AND APPOINTMENT OF NON-EXECUTIVE NON-INDEPENDENT DIRECTOR

The Board of Directors (the "Board") of Megachem Limited (the "Company" or together with its subsidiaries and associated companies, the "Group") wishes to announce the resignation of Mr Tatsuyuki Sakoda as Non-Executive Non-Independent Director and the appointment of Mr Yasutaka Kawamura as Non-Executive Non-Independent Director of the Company with effect from 1 July 2020.

The Board would like to express its thanks and appreciation to Mr Tatsuyuki Sakoda for his contribution to the Company and wish him well for his future endeavours.

The particulars of Mr Tatsuyuki Sakoda and Mr Yasutaka Kawamura pursuant to the requirements of Rule 704(6)(a) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited will be furnished in separate announcements.

Following the above resignation and appointment, the Board of Directors of the Company now comprise of the following members:-

Board of Directors

Mr Lee Bon Leong	(Independent and Non-Executive Chairman)
Mr Chew Choon Tee	(Managing Director)
Mr Tan Bock Chia	(Executive Director)
Mr Chan Kam Loon	(Independent Director)
Dr Tay Kin Bee	(Independent Director)
Mr Yasutaka Kawamura	(Non-Executive Non-Independent Director)

The composition of the board committees remains unchanged.

By order of the Board

Chew Choon Tee
Managing Director

22 June 2020

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGXST") and the SGX-ST assumes no responsibility for the contents of this presentation, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Tay Sim Yee at 1 Robinson Road #21-00 AIA Tower Singapore 048542, telephone (65) 6232 3210.