



For Immediate Release

GLP SIGNS LEASE AGREEMENTS TOTALING 155,000 SQM (1.7 MILLION SQ FT) IN CHINA

- *GLP signs new lease agreements totaling 155,000 sqm (1.7 million sq ft) in Shanghai and Guangzhou*
- *All five leases were signed with existing third-party logistics customers*
- *3PLs strengthening distribution capabilities to meet increasing demand from consumer goods industries*

Singapore, 23 April 2014 – Global Logistic Properties Limited (“GLP”), the leading provider of modern logistics facilities in China, Japan and Brazil, has signed five new lease agreements totaling 155,000 square meters (“sqm”) (1.7 million square feet (“sq ft”)) in China. All five leases were signed with existing third-party logistics providers (“3PL”) customers.

Kent Yang, President of GLP China, said: “We are seeing strong market demand driven by sustained domestic consumption. 3PLs are strengthening their distribution capabilities in line with the continued growth of consumer goods industries.

“Increasingly, customers are seeking single partners that can provide a network and ‘one-stop shop’ on multiple location leasing. The growth of GLP’s network creates value for customers by providing a larger network of properties to accommodate their expansion, which in turn allows GLP to grow its network further.”

Further details:

- 100,000 sqm (1.1 million sq ft) at GLP Park Lingang in Shanghai, Eastern China
- 22,000 sqm (237,000 sq ft) at GLP Park Guangzhou Bonded, Greater Guangzhou-Foshan, Southern China
- 20,000 sqm (215,000 sq ft) at GLP Park Pudong Airport in Shanghai, Eastern China
- 13,000 sqm (140,000 sq ft) at GLP Park Songjiang in Shanghai, Eastern China

With the newly signed agreements, GLP Park Songjiang and GLP Park Pudong Airport in Shanghai are 100% leased and GLP Park Guangzhou Bonded is 98% leased.

About Global Logistic Properties (www.glprop.com)

Global Logistic Properties Limited ("GLP") is the leading provider of modern logistics facilities in China, Japan and Brazil. Our property portfolio of 23.4 million square meters (252 million square feet) is strategically located across 63 cities, forming an efficient logistics network serving more than 700 customers. We are dedicated to improving supply chain infrastructure for the world's most dynamic manufacturers, retailers and third party logistics companies. Domestic consumption is a key driver of demand for GLP.

The Group is listed on the Mainboard of Singapore Exchange Securities Trading Limited (SGX stock code: MC0.SI; Reuters ticker: GLPL.SI; Bloomberg ticker: GLP SP).

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