

RICH CAPITAL HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Registration No. 199801660M)

FURTHER UPDATE ON ADVANCE PAYMENT GUARANTEE

The Board of Directors (the “Board”) of Rich Capital Holdings Limited (the “**Company**”) refers to its announcements dated 4 June 2019, 14 June 2019 and 30 July 2019 (the “**Announcements**”) relating to:- (i) the Company’s advance payment of S\$2 million to RLC, under the terms of the Letter of Award signed between PT OKIB and RLC and for RLC’s appointment, as the main contractor, of the property development project in Batam, Indonesia (the “Project”); and (ii) RLC’s recent offer to return the said sum to the Company.

Unless otherwise defined, all capitalised terms not defined herein shall bear the same meanings ascribed to them in the Announcements.

The Board is pleased to update that in addition to the receipt of S\$1.75 million by the Company from RLC as announced on 30 July 2019, the balance sum of S\$0.25 million has also been received by the Company on 7 August 2019.

BY ORDER OF THE BOARD
RICH CAPITAL HOLDINGS LIMITED

Giang Sovann
Independent Non-Executive Director

14 August 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@