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ANNOUNCEMENT
YANGO JUSTICE INTERNATIONAL LIMITED
(陽光城嘉世國際有限公司) (the “Issuer”)
(incorporated with limited liability in Hong Kong)



Yango Group Co., Ltd.
(陽光城集團股份有限公司) (The “Company”)
(incorporated in the People’s Republic of China with limited liability and listed on the Shenzhen Stock Exchange under stock code 000671)

The Company has published an announcement on the website of the Shenzhen Stock Exchange on March 18, 2022 in relation to the non-payment of principal and interest of four series of its onshore notes. In addition, the Issuer has not made any payment of (i) principal and interest under its 5.30% Senior Notes Due 2022 (ISIN: XS2281349618) due and payable on January 11, 2022, (ii) principal and interest under its 10.25% Senior Notes Due 2022 (ISIN: XS2008157856) due and payable on March 18, 2022, and (iii) interest under its 8.25% Senior Notes Due 2023 (ISIN: XS2122380822) due and payable on February 25, 2022. The non-payment may trigger possible acceleration of the repayment of the existing offshore financing arrangements of the Company.

The Company is making efforts to resolve the liquidity issues it currently encounters with a view to achieving the best outcomes for the Company and all of its stakeholders, and will continue to assess the potential impact on the financial condition, liquidity position and operation of the Company.

The Company will keep the holders of its offshore notes and other stakeholders updated by way of further announcement(s) as and when appropriate.

Hong Kong, March 22, 2022

As at the date of this announcement, the directors of YANGO JUSTICE INTERNATIONAL LIMITED (陽光城嘉世國際有限公司) are Chen Ni and Wang Jun and the directors of Yango Group Co., Ltd. (陽光城集團股份有限公司) are Lin Tengjiao, He Mei, Lin Yihui, Liao Jianfeng, He Hong, Lin Xiaohu, Wu Jianbin, Xia Dawei, Lu Xiaoma, Liu Jingdong and Guo Yongqing.