

ASPIAL LIFESTYLE LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No.: 200806968Z)

ASPIAL LIFESTYLE LIMITED SCRIP DIVIDEND SCHEME ALLOTMENT AND ISSUANCE OF NEW SHARES

Unless defined below, capitalised terms used in this announcement shall have the same meanings ascribed to them as in the Company's announcements dated 21 September 2023, 5 October 2023 and 13 October 2023 (the "Announcements").

Further to the Announcements, the Board is pleased to announce that 2,982,209 New Shares have been allotted and issued at an issue price of S\$0.131 per New Share to eligible Shareholders who have elected to participate in the Scheme in respect of the Interim Dividend (the "Participating Shareholders").

The New Shares, credited as fully paid, were allotted and issued on 20 November 2023 to The Central Depository (Pte) Limited ("CDP") (for credit to the securities accounts of Participating Shareholders maintained with CDP) and to Participating Shareholders who are registered in the Register of Members of the Company. The New Shares will rank *pari passu* in all respects with the existing Shares.

Following the issuance of the New Shares, the number of issued and paid-up Shares (excluding treasury shares) of the Company increased from 1,415,610,290 Shares to 1,418,592,499 Shares.

Eligible Shareholders who did not elect to participate in the Scheme, Participating Shareholders who had not properly completed and returned the Notices of Election to the Company's Share Registrar, B.A.C.S. Private Limited, or CDP, as the case may be, by 5.30 p.m. on 27 October 2023, and Foreign Shareholders who did not provide registered addresses in Singapore to the Company, c/o the Company's Share Registrar, B.A.C.S. Private Limited, or CDP, as the case may be, will receive all of their respective entitlements to the Interim Dividend in cash on 22 November 2023.

The New Shares will be listed and quoted on the Official Board of the SGX-ST on 22 November 2023 and the trading of the New Shares will commence from 9.00 a.m. on the same date.

BY ORDER OF THE BOARD ASPIAL LIFESTYLE LIMITED

Lim Swee Ann Company Secretary 20 November 2023

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited ("Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement. The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: +65 6232 3210) at 1 Robinson Road #21-00 AIA Tower, Singapore 048542.