

**ALPHA DX GROUP LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 200310813H)

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**UPDATE TO RESPONSES TO QUERIES  
BY THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED  
DATED 30 APRIL 2021**

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*Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the same meanings as the Company's announcement on SGXNet dated 4 May 2021 ("**Previous Announcement**")*

**1. INTRODUCTION**

- 1.1. The Board of Directors (the "**Board**") of Alpha DX Group Limited (together with its subsidiaries, the "**Group**") refers to the queries raised by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and its responses set out in the Company's Previous Announcement.

**2. CLARIFICATION**

- 2.1. Question 4 of SGX-ST's queries and the Company's response to the same are set out as follows:

***"Question 4: The Company has appointed Cushman & Wakefield as an independent valuer to determine the market value of the Target. Would the outcome of the valuation have an impact on the consideration for the Proposed Acquisition of the Target? If so, how will it be impacted? If not, why not?"***

*Company's Response:*

*The outcome of the Valuation Report would have had an impact on the Consideration. However, the Company has had the benefit of making reference to a draft of the Valuation Report (which was in a final draft form and not yet been signed off by the Valuer on 28 April 2021) which contains an indicative value of the Target / Sale Shares, and the Consideration was further assessed based on this indicative value. The Valuation report was also considered by the IFA and the audit committee of the Company in making its recommendation to the Shareholders of the Company."*

- 2.2. SGX-ST has, on 10 May 2021, informed the Company through its Sponsor that the Company had not responded to Question 4 of their queries. The Company would like to clarify its response as follows:

*"There would only be an impact if:*

- A. the Consideration did not fall within the range of the indicative value of the Target/ Sale Shares from the draft Valuation Report ("**Indicative Value**") and thereafter,*
- B. the Indicative Value and the value of the Target/ Sale Shares in the finalised Valuation Report ("**Finalised Value**") are not consistent.*

*However, as:*

- A. the Consideration falls within the Indicative Value; and*

- B. notwithstanding the Indicative Value and Finalised Value are the same, the outcome of the valuation was known to the Company on 28 April 2021 (being the date of signing the SPA).

*As such, there is no impact to the Consideration.”*

BY ORDER OF THE BOARD  
**ALPHA DX GROUP LIMITED**

Tan Wee Sin  
Company Secretary  
12 May 2021

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*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Ng Shi Qing, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.*