



## **POLLUX PROPERTIES LTD.**

(Company Registration Number: 199904729G)

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### **APPLICATION FOR AN EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023 ("FY2023") AND TO ISSUE ITS SUSTAINABILITY REPORT**

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The Board of Directors (the "**Board**") of Pollux Properties Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to inform the shareholders of the Company that on 28 March 2024, an application was made to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") through its continuing sponsor, Novus Corporate Finance Pte. Ltd., for an extension of time of 60 days for:

- (a) the Company to hold its annual general meeting ("**AGM**") for FY2023, from the current deadline of 30 April 2024 to 29 June 2024; and
- (b) the Company to issue its sustainability report for FY2023, from the current deadline of 30 April 2024 to 29 June 2024,

to comply with Rules 707(1) and 711A of the SGX-ST Listing Manual Section B: Rules of Catalist respectively (collectively, the "**Extension Application**").

The reasons for the Extension Application are set out below:

1. Upon communicating with the management and Audit Committee of the Company, the Company's auditor, Foo Kon Tan LLP ("**FKT**") has requested for additional time to finalise the audit report in relation to the Group's financial statements for FY2023 as the Company and FKT are in the process of finalising the fair value of the Group's hotel properties located in Indonesia ("**Indonesia Properties**") which will be based on the valuation reports conducted by third-party valuers for the purpose of impairment test of property, plant and equipment. The valuation reports are in the process of being finalised and subsequent to the receipt of the valuation reports, FKT's audit team and its auditor expert will require at least two to three weeks to review the valuation reports of each of the Indonesia Properties, including discussions with the third-party valuers to understand the methodology and approach of the valuation as well as the reasonableness of the underlying key parameters applied in deriving the valuation amounts. The audit can only be finalised upon completion of this crucial workstream.
2. The sustainability report to be prepared in relation to FY2023 is expected to be issued concurrently with the annual report for FY2023. The sustainability report usually makes reference to the annual report to give shareholders a holistic understanding of the Group's activities in the most recent financial year, and should be read in conjunction with the annual report. As additional time will be required to finalise the FY2023 annual report as a result of the delay in the audit, the Company is also seeking an extension of time to issue its sustainability report for FY2023.

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3. Based on the foregoing, the Company expects to issue the annual report and sustainability report by early-June 2024, and intends to convene its AGM by 21 June 2024.

On 28 March 2024, the Company also made an application to the Accounting and Corporate Regulatory Authority (“**ACRA**”) for an extension of time to comply with Sections 175(1)(a) and 197(1)(a) of the Companies Act 1967 (the “**ACRA Application**”) to hold its AGM and to file its annual returns.

The Company will update shareholders on the outcome of the Extension Application and the ACRA Application in due course. In any event and notwithstanding any grant of the extension of time by the SGX-ST and ACRA, the Company will endeavour to release its annual report for FY2023 and hold its AGM for FY2023 as soon as possible.

By order of the Board

Nico Purnomo Po  
Executive Director and Chief Executive Officer  
28 March 2024

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*This announcement has been prepared by Pollux Properties Ltd. (the “**Company**”) and reviewed by the Company’s sponsor, Novus Corporate Finance Pte. Ltd. (the “**Sponsor**”), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer at 7 Temasek Boulevard #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.*