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OCBC BANK APPOINTS TOP FEMALE BANKER TO LEAD NEWLY FORMED GLOBAL WHOLESALE BANKING DIVISION

Both Ms Helen Wong and current Chief Operating Officer, Mr Ching Wei Hong, will be appointed Deputy Presidents

Singapore, 8 January 2020 – OCBC Bank today announced the appointment of Ms Helen Wong as Deputy President and Head of Global Wholesale Banking, with effect from 3 February 2020. Reporting to the Group Chief Executive Officer Samuel Tsien, Ms Wong, 58, will have global responsibilities for all banking relationships with small- and medium-sized enterprises, large corporates and financial institutions; two product groups – cash management and trade under the transaction banking business; as well as the investment banking business.



Ms Wong (above) brings to OCBC Bank 35 years of banking experience. She was appointed Group General Manager of HSBC Group in 2011, and her last position was as the Chief Executive of Greater China, HSBC, based in Hong Kong. She had held various senior management positions in corporate and investment banking at HSBC, including President & CEO of HSBC China and Head of Global Banking – Hong Kong.

It is a homecoming for Ms Wong, who started her career in banking with OCBC Bank in 1984 when she joined as a Management Trainee. She was then appointed in 1985 as the Bank's first China Desk Manager, based at its Hong Kong Branch.

At the same time, Mr Ching Wei Hong, currently the Bank's Chief Operating Officer, will be re-designated as Deputy President. This is to reflect his global responsibilities for the wealth management business, private banking under Bank of Singapore, affluent banking under OCBC Premier Banking and OCBC Premier Private Client and personal banking.

Group Chief Executive Officer, Mr Samuel Tsien, commented: "Helen is widely regarded as a top female banker in Hong Kong with deep Greater China experience and extensive market knowledge. Given her breadth of experience and exposure, we are delighted to have Helen join our senior management team."

"I am also pleased to announce Wei Hong's re-designation as Deputy President. His new appointment reflects his seniority, depth of experience and global responsibilities for all consumer banking and wealth management businesses."

"As members of the Management Committee and the Strategy and Capital Committee, I am confident that Helen and Wei Hong will further broaden OCBC's strong franchise and its continued growth in the new decade."

SOCIAL MEDIA ASSETS

Official hashtags: #ocbcbank #successionplanning

Keywords:
OCBC, corporate banking, China, Hong Kong, management committee

Suggested tweet: OCBC Bank appoints Helen Wong as Deputy President overseeing wholesale banking

Suggested Facebook post: OCBC Bank appoints new Head of Global Wholesale Banking, Helen Wong.

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About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. Recognised for its financial strength and stability, OCBC Bank is consistently ranked among the World's Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore by The Asian Banker.

OCBC Bank and its subsidiaries offer a broad array of commercial banking, specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has about 560 branches and representative offices in 19 countries and regions. These include over 290 branches and offices in Indonesia under subsidiary Bank OCBC NISP, and over 90 branches and offices in Mainland China, Hong Kong SAR and Macau SAR under OCBC Wing Hang.

OCBC Bank's private banking services are provided by its wholly-owned subsidiary Bank of Singapore, which operates on a unique open-

architecture product platform to source for the best-in-class products to meet its clients' goals.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the oldest and most established life insurance group in Singapore and Malaysia. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia.

For more information, please visit www.ocbc.com.

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