SUNVIC CHEMICAL HOLDINGS LIMITED

(Incorporated in the Republic of Singapore) (Company Registration Number: 200406502E)

UPDATE ON THE IMPACT OF THE CHEMICAL PLANT EXPLOSION IN YANCHENG CITY, JIANGSU PROVINCE, THE PEOPLE'S REPUBLIC OF CHINA ON THE COMPANY'S WHOLLY-OWNED SUBSIDIARY

The Board of Directors (the "**Board**") of Sunvic Chemical Holdings Limited (the "**Company**") refers to the Company's announcement dated 27 March 2019 in respect of the severe explosion which occurred in Yancheng City, Jiangsu Province, the People's Republic of China, on 21 March 2019 (the "**Explosion**").

As an update, on 5 April 2019, it was reported by several news agencies (including the local state broadcaster, China Central Television) that the local government had decided to completely shut down the chemical zone in which the Explosion occurred. As mentioned in the Company's aforesaid announcement dated 27 March 2019, the Company's wholly-owned subsidiary, Jiangsu Jurong Chemical Co., Ltd ("Jiangsu Jurong"), was operating in such chemical zone prior to the Explosion.

The Company will get in touch with the local government to verify such reports. The Board will keep the shareholders updated on any material developments (if any), and the Company will make further announcement as and when there is any subsequent development.

BY ORDER OF THE BOARD

Sun Xiao Executive Director and Chief Executive Officer 8 April 2019