

CAPITAL WORLD LIMITED
(Incorporated in the Cayman Islands)
(Company Registration No.: CT-276295)

UPDATES ON:

- 1) PROPOSED SCHEME OF ARRANGEMENT (THE “SCHEME”)**
 - 2) EXTENSION OF MORATORIUM PURSUANT TO SECTION 211B(1) OF THE COMPANIES ACT (CAP. 50) (THE “EXTENSION”)**
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Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning in the Previous Announcements on 20 July 2020 and 11 August 2020.

The board of directors (the “**Board**” or the “**Directors**”) of Capital World Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to provide the following updates.

On 12 August 2020, the Company filed an Originating Summons to obtain the Court’s approval for the Scheme of Arrangement pursuant to section 71(1) of the Insolvency, Restructuring and Dissolution Act 2018 (“**Sanction Application**”).

The Board wishes to announce that the Sanction Application was heard on 17 August 2020, pursuant to which the following orders were made:

- a. A supplementary affidavit to be filed by 24 August 2020 for further details of the Scheme Manager’s adjudication of the results of the Scheme. Copies of this supplementary affidavit shall be extended to creditors of the Company;
- b. The hearing adjourned to 7 September 2020 at 9.30am, The moratorium under HC/OS 216 / 2020 granted by the Court pursuant to Section 211B(1) of the Companies Act (Cap. 50), will be extended until the next hearing of Sanction Application.

Further announcements will be made by the Company as and when there are any material developments.

Trading in the Company’s securities on the SGX-ST has been voluntarily suspended by the Company on 14 February 2020.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board
CAPITAL WORLD LIMITED

Siow Chien Fu
Executive Director and Chief Executive Officer
18 August 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, and Email: sponsorship@ppcf.com.sg).