

LORENZO INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 200508277C)

RESPONSE TO SGX-ST'S QUERIES

The Board of Directors of Lorenzo International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce the following in response to the query raised by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") to the Company in relation to the Company's Annual Report for the financial period ended 31 March 2017:

SGX-ST's Query

Under Related Party Transactions on page 91 of the Company's annual report, the Company listed "Advances from a firm of which a director of the Company is a member" amounting to S\$307,472. However, this transaction was not disclosed in the interested person transaction table on page 31. Please reconcile the amount under both sections and account for the difference.

Company's response

The Group had received advances of S\$278,200 from BD Cranetech Pte Ltd, S\$20,901 from CEL Coating Industries Pte Ltd and S\$8,371 from MEP Logistics Pte Ltd, each of which is an associate (as defined under the SGX-ST Listing Manual) of Mr. Lim Pang Hern. As the advances were made interest free to the Group, pursuant to Rule 909(3) of the SGX-ST Listing Manual, there is no amount at risk to the Group and the value of each transaction is zero. Accordingly, the advances had not been included in the table on page 31 of the Annual Report.

By Order of the Board

Lim Pang Hern
Executive Director / Deputy Chairman
1 November 2017