

The Bank of Nova Scotia
Group Treasury
44 King Street West
Toronto, ON
Canada M5H 1H1



Date: August 8, 2016

To: Singapore Exchange Securities Trading Limited
11 North Buona Vista Drive
#06-07 The Metropolis Tower 2
Singapore 138589

Pursuant to the terms of the Final Terms dated August 26, 2014, the Issuer is providing you, SGX, with notice that U.S.\$ 20,000,000 Callable Zero Coupon Notes due August 26, 2044, will be called in whole and not in part for value on August 26, 2016 (ISIN:XS1100248357).

- Optional Redemption Date : August 26, 2016
- Currency : USD
- Notional : 20,000,000
- Total cash amount payable : 21,932,556.80

Yours Truly

The Bank of Nova Scotia

Per:

A handwritten signature in black ink, appearing to read "D. Teri", written over a horizontal line.

Authorized Signing Officer