



Energy Development Corporation
(the Issuer)

(incorporated in the Philippines with limited liability)

**PURCHASE AND CANCELLATION OF SOME OF THE ISSUER'S OUTSTANDING US\$300,000,000
6.50% NOTES DUE 2021 (ISIN: XS0575947642) (THE NOTES)**

The Issuer refers to the Notes, which are listed on the Singapore Exchange Securities Trading Limited.

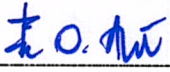
Notice

Over several transactions covering July 2017 to date, the Issuer accepted for purchase from the open market Notes from Noteholders representing an aggregate of U.S.\$22,250,000 in nominal amount of the Notes. Such Notes have been accepted for purchase and, following the settlement/payment of the Purchase Consideration, such Notes were thereafter cancelled. Such Notes will be subsequently de-listed from the Singapore Exchange Securities Trading Limited in accordance with the procedures thereof.

General

This announcement does not constitute or form a part of any offer to buy or a solicitation to sell securities in the United States or elsewhere where such an offer or solicitation is restricted or prohibited. The securities referred to herein have not and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or the securities laws of any state of the United States or any other jurisdiction. The securities referred to herein may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. No public offering of the securities referred to herein is being made in the United States or in any other jurisdiction.

Yours faithfully,
for and on behalf of
Energy Development Corporation

By: 

Name: Erwin O. Avante
Vice President, Corporate Finance