



**KOON HOLDINGS LIMITED**  
**(INCORPORATED IN THE REPUBLIC OF SINGAPORE)**  
**(COMPANY REGISTRATION NO. 200303284M)**  
**(ARBN 105 734 709)**

**Registered Office Address: 11 Sixth Lok Yang Road, Singapore 628109 (Singapore)**  
**Level 12 225 George Street Sydney NSW 2000, Australia (Australia)**

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## **Applications to sanction Schemes of Arrangement**

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcement dated 8 May 2020 ("**Previous Announcement**").*

Further to the Previous Announcement, the Board of Directors of the Company wishes to announce that:

### **Applications to Court for sanction of the Schemes**

1. The High Court of the Republic of Singapore ("**Court**") has on 23 June 2020 granted the Company's and KCTC's applications in OS 410 and OS 411 and sanctioned the KHL Scheme and KCTC Scheme. The management of the Company wishes to thank the Company's and KCTC's creditors for their continued support and patience over the course of its restructuring.
2. Copies of the orders made by the Court dated 23 June 2020 are enclosed with this announcement.

### **Next steps**

3. Pursuant to section 210(5) of the Companies Act (2006 Rev. Ed.), the Company and KCTC will soon be lodging copies of the orders made by the Court and the Schemes shall take effect on and from the date of such lodgment.
4. Thereafter, the Scheme Manager will take steps to implement the Schemes. In this regard, the Scheme Manager, Mr Chee Yoh Chuang of RSM Corporate Advisory Pte Ltd, will be in contact with the Company's and KCTC's Scheme Creditors after the Schemes take effect.
5. If you have any questions about the Schemes, kindly contact the Scheme Manager's office at:

#### **RSM Corporate Advisory Pte Ltd**

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This announcement was authorised for release by the Company's Acting Managing Director.

**Shareholders and holders of the Company's securities are advised to read this announcement and any further announcements by the Company carefully. Shareholders and holders of the Company's securities should consult their stockbrokers, bank managers, solicitors, or other professional advisors if they have any doubt about the actions they should take.**

**BY ORDER OF THE BOARD**

Oh Koon Sun  
Acting Managing Director  
26 June 2020