

IN THE HIGH COURT OF THE REPUBLIC OF SINGAPORE

Case No.: HC/OS 410/2020

In the matter of Part VII, Section 210(1) and 210(3) of the
Companies Act (Cap. 50, 2006 Rev. Ed.)

Doc No.: HC/ORC 3221/2020

And

Filed: 25-June-2020 09:26 AM

In the matter of Koon Holdings Limited (Singapore UEN No.
200303284M)



KOON HOLDINGS LIMITED
(Singapore UEN No. 200303284M)

...Applicant(s)

ORDER OF COURT

Before: The Honourable Justice Aedit Abdullah in Chambers

Date of Order : 23-June-2020

UPON THE APPLICATION of Koon Holdings Limited (Singapore UEN No. 200303284M), the abovenamed Applicant in this action coming for hearing on this day,

UPON READING the Affidavit of Loo Woei Harng filed on 18 April 2020, the 1st Affidavit of Oh Koon Sun filed on 13 December 2019 in HC/OS 1533/2019, the 1st Affidavit of Oh Koon Sun filed on 8 October 2019 in HC/OS 1240/2019, the respective exhibits in them, and the written submissions of the Applicant, and

AND UPON HEARING counsel for the Applicant, counsel for United Overseas Bank Limited, counsel for Mr Yuen Kai Wing, Ms Giline Lee of Mapei Far East Pte Ltd, Mr Lee Nam Wah of Safety Advisory Services Pte Ltd, and Ms Karen Tay and Ms Serene Huang of Hitachi Capital Asia Pacific Pte Ltd,

It is ordered that:

1. The Scheme of Arrangement proposed by the Applicant dated 13 March 2020 (the "**Scheme**"), as approved at a meeting of its Scheme Creditors convened on 27 March 2020, be approved and sanctioned by this Honourable Court pursuant to section 210(4) of the Companies Act (Cap. 50, 2006 Rev. Ed.) (the "**Act**") so as to be binding on the Applicant and on its Scheme Creditors;
2. The Scheme shall take effect in accordance with its terms upon a copy of this Order being lodged with the Registrar of Companies;
3. The Applicant be exempt, pursuant to section 210(7) of the Act, from the requirements under section 210(6)

of the Act to annex a copy of this Order to every copy of its Memorandum and Articles of Association issued after this Order is made; and

4. The Applicant be at liberty to apply.



HC/OS410/2020-HC/ORC3221/2020-HC/OS410/2020-HC/ORC3221/2020-HC/OS410/2020-HC/ORC3221/2020

TEH HWEE HWEE
REGISTRAR
SUPREME COURT
SINGAPORE