



SIM LIAN GROUP LIMITED

(Company Registration No. 200004760C)

Completion Of Acquisition Of Properties In Queensland, Australia

The Board of Directors (the “**Board**”) of Sim Lian Group Limited refers to the announcement dated 11 December 2015 relating to the proposed acquisition of two investment grade retail properties, Woolworths Shopping Centre and Masters Home Improvement Everton Park located at Queensland, Australia (collectively, the “**Properties**”).

The Board is pleased to announce that the acquisition of the Properties for a total consideration of AUD70 million has been completed on 7 June 2016.

By Order of the Board
Sim Lian Group Limited

Ang Lay Hua / Zalili Yunus
Joint Company Secretaries
7 June 2016