ADVANCED SYSTEMS AUTOMATION LIMITED
(Company Registration No. 198600740M)
(Incorporated in the Republic of Singapore)

RECEIPT OF LETTER OF DEMAND

The Board of Directors (the "**Board**") of Advanced Systems Automation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to inform shareholders that the Company has received a notice of demand dated 5 March 2026 (the "**Letter of Demand**") from Zico Capital Pte. Ltd. ("**ZICAP**"), in relation to a claim for payment of S$627,708.56, including interests, (the "**Payment**") allegedly due to ZICAP under the engagement agreements between the Company and ZICAP. The Letter of Demand states that the Payment is to be made within seven days from the date thereof.

The Board has reviewed the claim and the underlying engagements and is presently assessing the Company's position in relation to the entitlement to the fees claimed, including matters arising from the performance of the relevant engagements. The Company intends to respond formally to the claim in due course. The matter remains ongoing and the Company reserves all its rights.

The Company will provide further updates to shareholders of the Company, as and when there are any further material developments on this matter, including any potential impact of the Payment on the Group's financials, if any, and subject to the outcome of the legal advice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board
ADVANCED SYSTEMS AUTOMATION LIMITED

NG FOONG HAN
Executive Director
6 March 2026

---

*This announcement has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Liau H.K., at 160 Robinson Road, #21-05 SBF Center, Singapore 068914, Telephone number: 6221 0271