

# ALBEDO LIMITED

(Company Registration No. 200505118M)

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## COMPLETION OF CREDITORS' VOLUNTARY LIQUIDATION OF SUBSIDIARY

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*Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings as defined in the Company's announcement dated 23 December 2013 in relation to the creditors' voluntary liquidation of the Company's wholly-owned subsidiary, Albedo Resources Pte Ltd ("ARPL") (the "Announcement").*

The Board of Directors (the "**Board**" or "**Directors**") of Albedo Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Announcement and wishes to update that the creditors' voluntary liquidation of ARPL has been completed.

The above transaction is not expected to have any material impact on the net tangible asset per share and earnings per share of the Group for the financial year ending 31 December 2014.

### BY ORDER OF THE BOARD

15 August 2014

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.*