(Constituted in Republic of Singapore pursuant to
a trust deed dated 17 March 2011 (as amended))

PAYMENT OF MANAGEMENT FEE, DIVESTMENT FEE AND ACQUISITION FEE BY WAY OF ISSUE OF UNITS IN KEPPEL DC REIT

The Board of Directors of Keppel DC REIT Management Pte. Ltd., as manager of Keppel DC REIT (the "**Manager**"), wishes to announce that 2,116,944 Units ("**Management Fee Units**") in Keppel DC REIT have been issued today at an average price of S$1.8454 per Unit as payment of:

(a) 100% of the base fee component of its management fee earned in respect of Keppel DC REIT's 100% interest in Intellicentre Campus, Australia, Amsterdam Data Centre and Eindhoven Campus, the Netherlands, Guangdong Data Centres 1, 2 and 3[1], China and London Data Centre, the United Kingdom for the period from 1 April 2024 to 30 June 2024;

(b) 50% of the base fee component of its management fee earned in respect of Keppel DC REIT's 99% interest in Keppel DC Singapore 5, Singapore for the period from 1 April 2024 to 30 June 2024;

(c) 100% of the divestment fee and acquisition fee earned in respect of the divestment of Intellicentre Campus and subscription of the Australia Data Centre Note; and

(d) 98.47% of the acquisition fee earned in respect of the acquisition of Tokyo Data Centre 1, less Keppel DC REIT's proportionate share of the Keppel Capital Japan Ltd. acquisition fee.

The breakdown for the Management Fee Units are as follows:

Fees payable to Manager	Number of Units	Issue Price per Unit (S$)
Base fee component of management fee[2]	534,671	1.7877
Divestment fee[3]	438,634	1.7831
Acquisition fees[4]	1,143,639	1.8963
Total	**2,116,944**	1.8454

Notes:

[1] In relation to Guangdong Data Centre 3, the fees relate only to the shell and core of the building.

[2] The issue price per Unit for the base fee component of management fee is the volume weighted average price for a Unit for all trades done on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") in the ordinary course of trading for the period of ten business days immediately preceding 30 June 2024.

[3] The issue price per Unit for the divestment fee is the volume weighted average price for a Unit for all trades done on the SGX-ST in the ordinary course of trading for the last ten business days immediately preceding 24 June 2024, being the date on which the divestment of Intellicentre Campus was completed.

[4] The issue price per Unit for the acquisition fees are calculated based on the relevant volume weighted average price for a Unit for all trades done on the SGX-ST in the ordinary course of trading for the last ten business days immediately preceding the respective dates on which (i) the subscription of the Australia Data Centre Note; and (ii) the acquisition of Tokyo Data Centre 1 were completed, being 24 June 2024 and 31 July 2024. The respective issue price per Unit are $1.7831 per Unit and $1.9707 per Unit.

The payment of the management fee, divestment fee and acquisition fee and the manner of such payment are provided for in the trust deed dated 17 March 2011, as amended, supplemented or restated from time to time, constituting Keppel DC REIT (the "**Trust Deed**"). It is provided in the Trust Deed that the Manager is entitled to receive its management fee in a combination of Units and cash in such proportions as it may elect.

As at the date of this announcement, the Manager holds 15,982,381 Units, representing approximately 0.926% of the total number of 1,725,307,547 issued Units in Keppel DC REIT.

By Order of the Board
Keppel DC REIT Management Pte. Ltd.
(Company Registration Number :199508930C)
as manager of Keppel DC REIT

Chiam Yee Sheng / Darren Tan
Company Secretaries
23 August 2024

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale or distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events. The past performance of Keppel DC REIT and the Manager are not necessarily indicative of the future performance of any of them.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the units.