



**A-SMART HOLDINGS LTD.**  
(Company Registration No. 199902058Z)  
(Incorporated in the Republic of Singapore)

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## **GROUNDBREAKING CEREMONY OF TIMOR MARINA SQUARE**

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Timor Marina Square S.A., the Company's 69%-owned subsidiary in Timor-Leste, announces the groundbreaking ceremony of its maiden mixed-use property development project, Timor Marina Square ("TMS") at a ceremony held on 17 May 2022. The ceremony was graced by H.E. the Honourable Prime Minister Taur Matan Ruak of Timor-Leste as the guest-of-honour. A delegation of Timor-Leste ministers from various ministries, top officials from Timor-Leste government departments, and prominent local business leaders were also present to witness the ceremony.

TMS is located in the prime coastal area of Lecidere, within the heart of the city centre in capital Dili, Timor-Leste. The development is within close proximity from important buildings, foreign embassies and government offices. It is an area rich in culture and history, and well-connected to the rest of the city.

The ceremony marked the commencement of sales and construction for the project, which is expected to be completed by August 2025.

The development will comprise two towers of 19 & 23 storeys respectively, comprising of office space, retail and F&B outlets, serviced apartments, and residential apartments. Given its grand scale, TMS is primed to become an iconic landmark for Timor-Leste when completed.

More detailed information regarding the mixed-use property development is available at the project's website at [www.timormarinasquare.com](http://www.timormarinasquare.com).

The Company will make further announcements for any significant progress of the project going forward.

The commencement of the mixed-use property development project is not expected to have a material impact on the earnings per share and net asset value per share of A-Smart Holdings Ltd for the financial year ending 31 July 2022.

### **By Order of the Board**

Lim Huan Chiang  
Executive Director and Chief Executive Officer  
18 May 2022