

RESUMPTION OF THE GROUP'S OPERATIONS IN MALAYSIA

The board of directors ("Board" or "Directors") of Eindec Corporation Limited (the "Company") refers to the following announcements of the Company ("Announcements"):

- (a) dated 18 March 2020, in relation to the closure of business premises pursuant to the 14day Movement Control Order imposed by the Government of Malaysia; and
- (b) dated 26 March 2020, in relation to the extension of the Movement Control Order.

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Announcements.

Further to the Announcements, the Board wishes to announce that Eindec Malaysia had, on 20 April 2020, obtained exemption to operate with 50% workforce during the extended period of the Movement Control Order from 15 April 2020 to 12 May 2020, subject to conditions and standard operating procedures specified by the Government of Malaysia.

Eindec Malaysia had prepared and resumed minimal operational activity since 23 April 2020, while complying with the standard operating procedures, including guidelines on health precautions and strict movement control from the Ministry of Health of Malaysia.

With further directive from the Government of Malaysia received on 29 April 2020 that all companies that had previously obtained exemption may resume operation in full from 4 May 2020 onwards, Eindec Malaysia had returned to full capacity since 4 May 2020 with standard operating procedures in place to resume full operation.

On behalf of the Company, the Board would like to express its gratitude to the Group's business associates for their patience with Eindec Malaysia during the entire period of the Movement Control Order. The Board will make the appropriate announcement(s) as and when necessary in accordance with the requirement of the Catalist Rules.

By Order of the Board

Shirley Tan Company Secretary 5 May 2020

This announcement has been prepared by Eindec Corporation Limited (the "Company") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd., at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.